

**MINUTES OF A MEETING OF
THE BOARD OF DIRECTORS OF
THE LOS ANGELES LEADERSHIP ACADEMY**

Thursday, May 4, 2023

The following members of the Board of Directors (the “Board”) of The Los Angeles Leadership Academy (the “Academy”), pursuant to notice duly given or waived, attended the meeting at 2670 Griffin Avenue, Los Angeles, California, and constituted a quorum for the transaction of business in accordance with the California Nonprofit Public Benefit Corporation Law and the bylaws of the Academy:

David Nickoll
Austin Lee
Mona Field
Diane Prins-Sheldah
Elizabeth Perez-LoPresti
Justin Brimmer

The following members of the Board were absent from the meeting:

Rick Rosen
Christian Sarabia

Also in attendance at the invitation of the Board were: (i) Ms. Arina Goldring-Ravin, Chief Executive Officer; (ii) Ms. Marina Pilyavskaya, Director of Finance; (iii) Tina Butler, Chief Operations Officer, (iv) Tina Butler, Chief Operations Officer; and (v) Jonathan Grossman, Pacific Western Banker (vi) Michael Schirm, Pacific Western Banker, and (vii). Ms. Lorig Koujakian, Secretary.

The meeting was called to order by Mr. Nickoll at approximately 2:30 p.m. Pacific time. Ms. Koujakian acted as secretary for purposes of the meeting.

Introductory Remarks

Mr. Nickoll began the meeting by describing the Board’s open communications procedures to the members of the public in attendance. Mr. Nickoll noted that members of the public who wish to address the Board may do so by indicating on the comment cards made available at the meeting whether they intend to address either (i) a specific agenda item, which comments would be heard at the time the Board addresses such item, or (ii) a non-agenda item, which comments would be heard during the period reserved for open communications. Mr. Nickoll also noted that addresses by members of the public on any item would be limited to two minutes.

Open Communications

Mr. Nickoll invited members of the public in attendance to address the Board on non-agenda items.

Approval of Money Transfer from Pacific Western Bank Account into Chase Operating Account

Following discussion, upon motion duly made and seconded, the Board unanimously approved and adopted the resolutions attached hereto as Exhibit A.

In Favor (6): A. Lee, M. Field., D. Prins-Sheldahl, D. Nickoll, E. Lo-Presti, J. Brimmer
Opposed (0): None.
Abstentions (0): None

Approval for emergency wire of funds at PacWest in excess of \$250,000 to alternate chase account – immediately, without delay

Following discussion, upon motion duly made and seconded, the Board unanimously approved and adopted the resolutions attached hereto as Exhibit B.

In Favor (6): A. Lee, M. Field., D. Prins-Sheldahl, D. Nickoll, E. Lo-Presti, J. Brimmer
Opposed (0): None.
Abstentions (0): None

Approval for the processing of PacWest’s sweep account program – to cover funds that may be direct deposited – which would cause the LALA accounts to be in excess of the FDIC limits

Following discussion, upon motion duly made and seconded, the Board unanimously approved and adopted the resolutions attached hereto as Exhibit C.

In Favor (6): A. Lee, M. Field., D. Prins-Sheldahl, D. Nickoll, E. Lo-Presti, J. Brimmer
Opposed (0): None.
Abstentions (0): None

Approval of Designation of Applicant/s Agent Resolution for Non-State Agencies

Following discussion, upon motion duly made and seconded, the Board unanimously approved and adopted the resolutions attached hereto as Exhibit D.

In Favor (6): A. Lee, M. Field., D. Prins-Sheldahl, D. Nickoll, E. Lo-Presti, J. Brimmer
Opposed (0): None.
Abstentions (0): None

Approval of FEMA Grant in the amount of \$473,460.00

Copies of the FEMA Grant documents were distributed to the Board prior to the meeting. Ms. Goldring-Ravin made a presentation about the grant and the Board asked questions during and following Ms. Goldring-Ravin’s Presentation. Following discussion, upon motion duly made and seconded, the Board unanimously approved and adopted the resolutions attached hereto as Exhibit E.

In Favor (6): A. Lee, M. Field., D. Prins-Sheldahl, D. Nickoll, E. Lo-Presti, J. Brimmer
Opposed (0): None.

Abstentions (0): None

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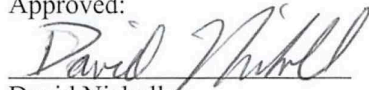
There being no further business to come before it, the meeting was, upon motion duly made and seconded, adjourned at approximately 3:10 p.m. Pacific time.

Respectfully submitted,



Lorig Koujakian
Secretary of the Meeting

Approved:



David Nickoll
Chairman of the Meeting

EXHIBIT A

Approval of Money Transfer from Pacific Western Bank Account into Chase Operating Account

WHEREAS, the Board has been presented with and reviewed the Money Transfer from Pacific Western Bank Account into Chase Operating Account; and

WHEREAS, the Board deems it advisable and in the best interests of the Academy to approve and adopt the Money Transfer from Pacific Western Bank Account into Chase Operating Accounts.

NOW, THEREFORE, BE IT RESOLVED, that the Money Transfer from Pacific Western Bank Account into Chase Operating Account be, and hereby are, approved and adopted, with such changes, additions, deletions, amendments or modifications as any of the Officers deem necessary, proper or advisable.

EXHIBIT B

Approval of emergency wire of funds at PacWest in excess of \$250,000 to alternate chase account – immediately, without delay

WHEREAS, the Board has been presented with the emergency wire of funds at PacWest in excess of \$250,000 to alternate chase account – immediately, without delay; and

WHEREAS, the Board deems it advisable and in the best interests of the Academy to approve and adopt the the emergency wire of funds at PacWest in excess of \$250,000 to alternate chase account – immediately, without delay.

NOW, THEREFORE, BE IT RESOLVED, that the Lthe emergency wire of funds at PacWest in excess of \$250,000 to alternate chase account – immediately, without delay, and hereby are, approved and adopted, with such changes, additions, deletions, amendments or modifications as any of the Officers deem necessary, proper or advisable.

EXHIBIT C

Approval of the processing of PacWest's sweep account program – to cover funds that may be direct deposited – which would cause the LALA accounts to be in excess of the FDIC limits

WHEREAS, the Board has been presented with the processing of PacWest's sweep account program – to cover funds that may be direct deposited – which would cause the LALA accounts to be in excess of the FDIC limits; and

WHEREAS, the Board deems it advisable and in the best interests of the Academy to approve and adopt the he processing of PacWest's sweep account program – to cover funds that may be direct deposited – which would cause the LALA accounts to be in excess of the FDIC limits.

NOW, THEREFORE, BE IT RESOLVED, that the he processing of PacWest's sweep account program – to cover funds that may be direct deposited – which would cause the LALA accounts to be in excess of the FDIC limits, be and hereby are, approved and adopted, with such changes, additions, deletions, amendments or modifications as any of the Officers deem necessary, proper or advisable.

EXHIBIT D

Approval of Designation of Applicant/s Agent Resolution for Non-State Agencies

WHEREAS, the Board has been presented with and reviewed the Designation of Applicant/s Agent Resolution for Non-State Agencies; and

WHEREAS, the Board deems it advisable and in the best interests of the Academy to approve and adopt the Designation of Applicant/s Agent Resolution for Non-State Agencies.

NOW, THEREFORE, BE IT RESOLVED, that the Designation of Applicant/s Agent Resolution for Non-State Agencies, be and hereby is approved and adopted, with such changes, additions, deletions, amendments or modifications as any of the Officers deem necessary, proper or advisable.

EXHIBIT E

Approval of FEMA Grant in the amount of \$473,460.00

WHEREAS, the Board has been presented with and reviewed the Contract with the FEMA Grant in the amount of \$473,460.00; and

WHEREAS, the Board deems it advisable and in the best interests of the Academy to approve and adopt the FEMA Grant in the amount of \$473,460.00;

NOW, THEREFORE, BE IT RESOLVED, that the FEMA Grant in the amount of \$473,460.00 be, and hereby is, approved and adopted, with such changes, additions, deletions, amendments or modifications as any of the Officers deem necessary, proper or advisable.

