

**MINUTES OF A MEETING OF
THE BOARD OF DIRECTORS OF
THE LOS ANGELES LEADERSHIP ACADEMY**

Saturday, May 14, 2016

The following members of the Board of Directors (the “Board”) of The Los Angeles Leadership Academy (the “Academy”), pursuant to notice duly given or waived, attended the meeting at 10000 Pico Boulevard, Los Angeles, California, and constituted a quorum for the transaction of business in accordance with the California Nonprofit Public Benefit Corporation Law and the bylaws of the Academy:

Mary Atwater James
Eric Barron
Sally Chou
Mona Field
Martin Frank
Carol Ann Leif
Roger Lowenstein
David Nickoll
Allan Rudnick
Christian Sarabia
Diane Prins Sheldahl
Bill Urick

The following members of the Board were absent from the meeting:

Rohan Gupta
Daniel Provencio
Rick Rosen
Jeff Sobrato
Justin Weissman

Also in attendance at the invitation of the Board were: (i) Arina Goldring-Ravin, Executive Director; (ii) Cynthia Cuprill, High School Principal; (iii) Ramisi Dilley, Development Director; and (iv) Marina Pilyavskaya, Director of Finance.

The meeting was called to order by Mr. Nickoll at approximately 9:00 a.m. Pacific time. Ms. Goldring-Ravin acted as secretary for purposes of the meeting.

Introductory Remarks

Mr. Nickoll began the meeting by describing the Board’s open communications procedures to the members of the public in attendance. Mr. Nickoll noted that members of the public who wish to address the Board may do so by indicating on the comment cards made available at the meeting whether they intend to address either (i) a specific agenda item, which comments would be heard at the time the Board addresses such item, or (ii) a non-agenda item,

which comments would be heard during the period reserved for open communications. Mr. Nickoll also noted that addresses by members of the public on any item would be limited to two minutes.

Open Communications

Mr. Nickoll invited members of the public in attendance to address the Board on non-agenda items. No members of the public elected to address any non-agenda items.

The Board collected no comment cards from members of the public in attendance with respect to specific agenda items.

Organizational SWOT Analysis

Members of the Board broke into groups to discuss the Academy's strengths, weaknesses, opportunities and threats. Ms. Field presented various strengths, which included, among other things, the quality of administrative leadership, long-term access to school facilities, a faculty eager to learn and improve and financial stability. Ms. Prins-Sheldahl presented various weaknesses, which included, among other things, the lack of a gymnasium, the Academy's failure to adequately leverage the community and suboptimal attendance. Ms. Atwater James presented various opportunities, which included, among other things, funding from grants, involvement of donors and additional class trips. Mr. Lowenstein presented various threats, which included, among other things, evolving legislation, economy of scale issues and a lack of school diversity.

Board Priorities for Organization and Action Plan

Ms. Goldring-Ravin made a presentation regarding the Academy's overarching priorities, and the Board agreed that preparing the Academy's students for college and a career should be a primary priority. Discussion ensued regarding the possibility of adding courses eligible for college credit, and Ms. Goldring-Ravin answered questions from the Board.

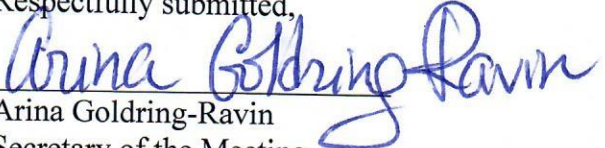
Long Term Planning Discussion

Ms. Goldring-Ravin made a presentation regarding the high school and middle school charter renewal petition. Discussion ensued regarding the possibility of merging the Academy's primary school charter with the Academy's middle school and high school charter. Ms. Goldring-Ravin explained the challenges of such a merger and agreed to continue discussing the possible merger in more depth at an upcoming meeting.

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There being no further business to come before it, the meeting was, upon motion duly made and seconded, adjourned at approximately 1:00 p.m. Pacific time.

Respectfully submitted,


Arina Goldring-Ravin
Secretary of the Meeting

Approved:


David Nicholls
Chairman of the Meeting