

# Los Angeles Leadership Academy

## Monthly Financial Update

### 2021-22 Forecast Update – March 2022 & 2022-2023 Budget Draft

KRISTIN DIETZ

MAY 19, 2022

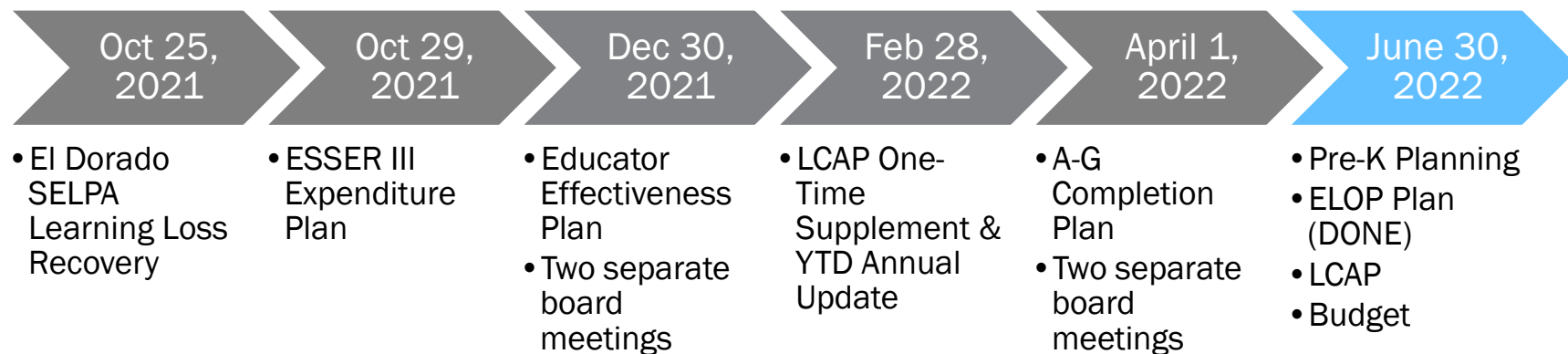


1. State Budget Update
2. 2021-2022 Forecast Update – March 2022
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# State Budget Update



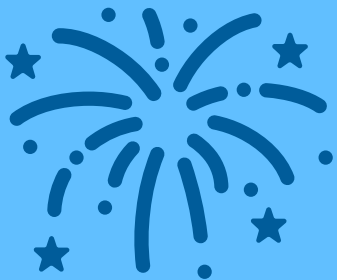
# Plans Due Throughout 2021-22





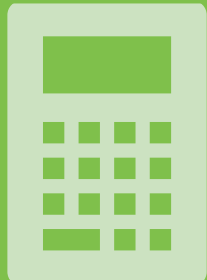
## ~10% COLA

- 6.56% statutory COLA, minimum legally required
- Plus, \$2.1B base grant increase



## One-Time Discretionary Grant

- \$8B allocated on per pupil basis
- ~ \$1350-1400 per FY22 ADA
- Staffing, student learning, mental health, etc.



## FY22 Flexibility in LCFF Driver

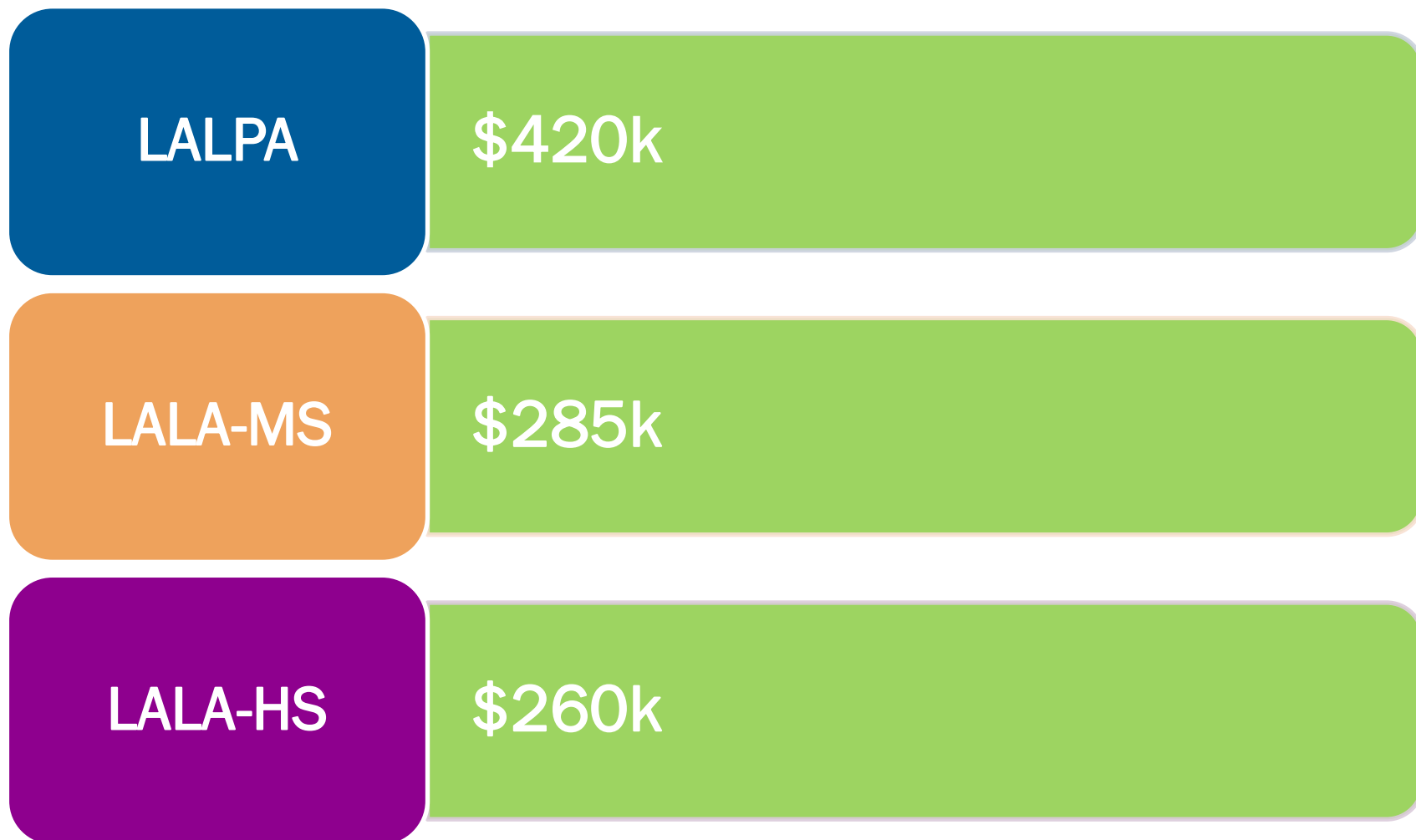
- LEA's choice: FY22 P2 ADA or FY22 CALPADS enrollment x FY20 attendance percentage\*
- No hold harmless to match FY20 ADA

\*attendance % = FY20 P2 ADA / FY20 CALPADS Enrollment

# FY23 One-Time Discretionary Funds

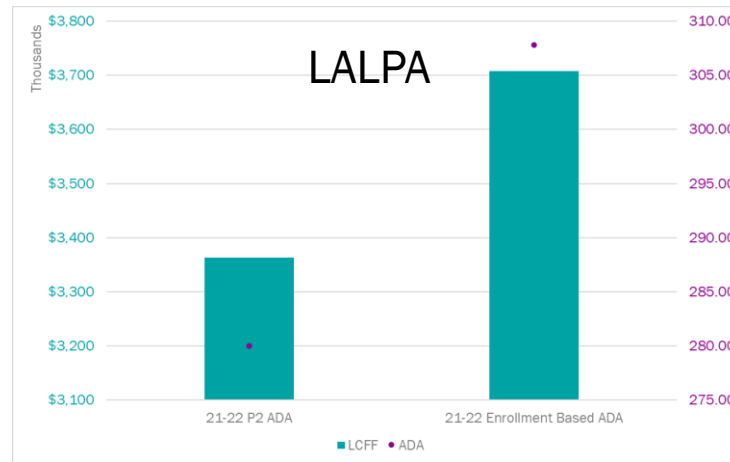
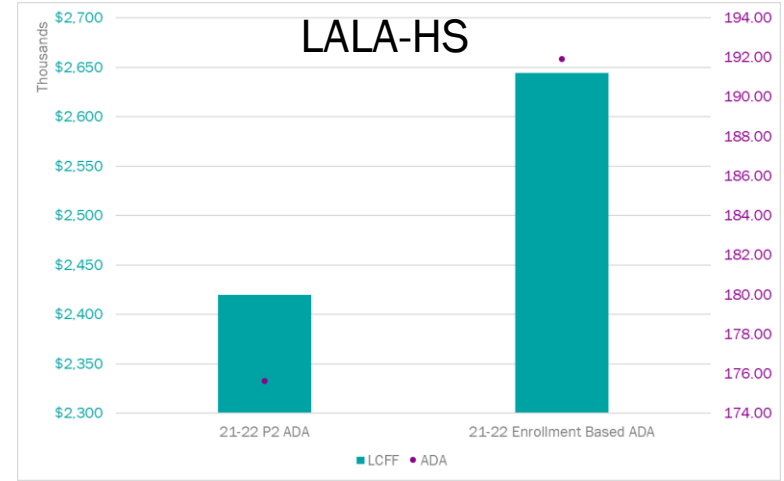
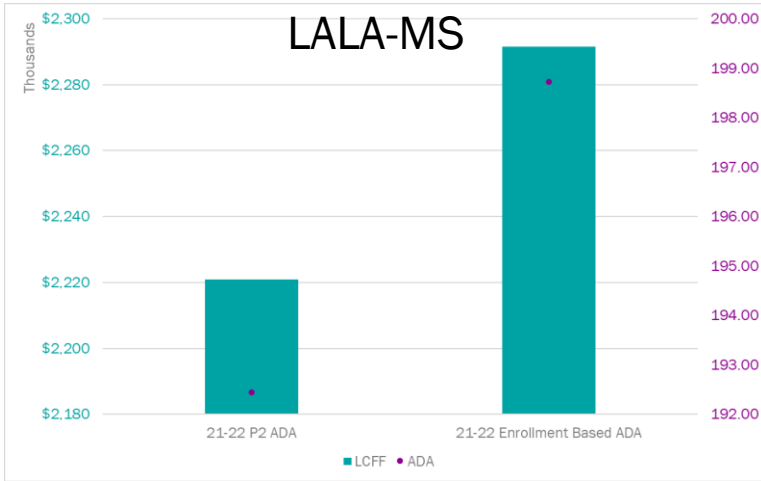


Could bring \$1 million in additional funding next year



# FY22 Enrollment Based Funding

## LEAS to choose greater of P2 ADA or CALPADS Enrollment Based ADA



Enrollment-based LCFF +639k over ADA-based; current forecast approximates Enrollment-based amount

# AB 2484 – Dismantling of SB740



**Bill would upend existing SB740 and put many schools in financial crisis**

## Reduction in Eligibility

LEAs that previously qualified by being physically located in an attendance area of a 55% FRL elementary school lose eligibility

## Cap on Grant Amount

Facilities owned by related parties\* may not receive funding in excess of 100% of the property acquisition cost

## Deed Restriction

After receiving 50% of cost of the facility via SB740 a deed restriction is required – must be used for public, nonsectarian educational purposes

\*Single-member LLC



- Force schools to take money out of the classroom to pay facility costs and avoid default

Schools



- Deed restrictions leave bondholders with a facility they cannot lease or convert for other use in the event of default

Investors



- Unavailability of SB740 leads to more use of Prop 39 – squeezes districts for space and creates conflicts

Districts



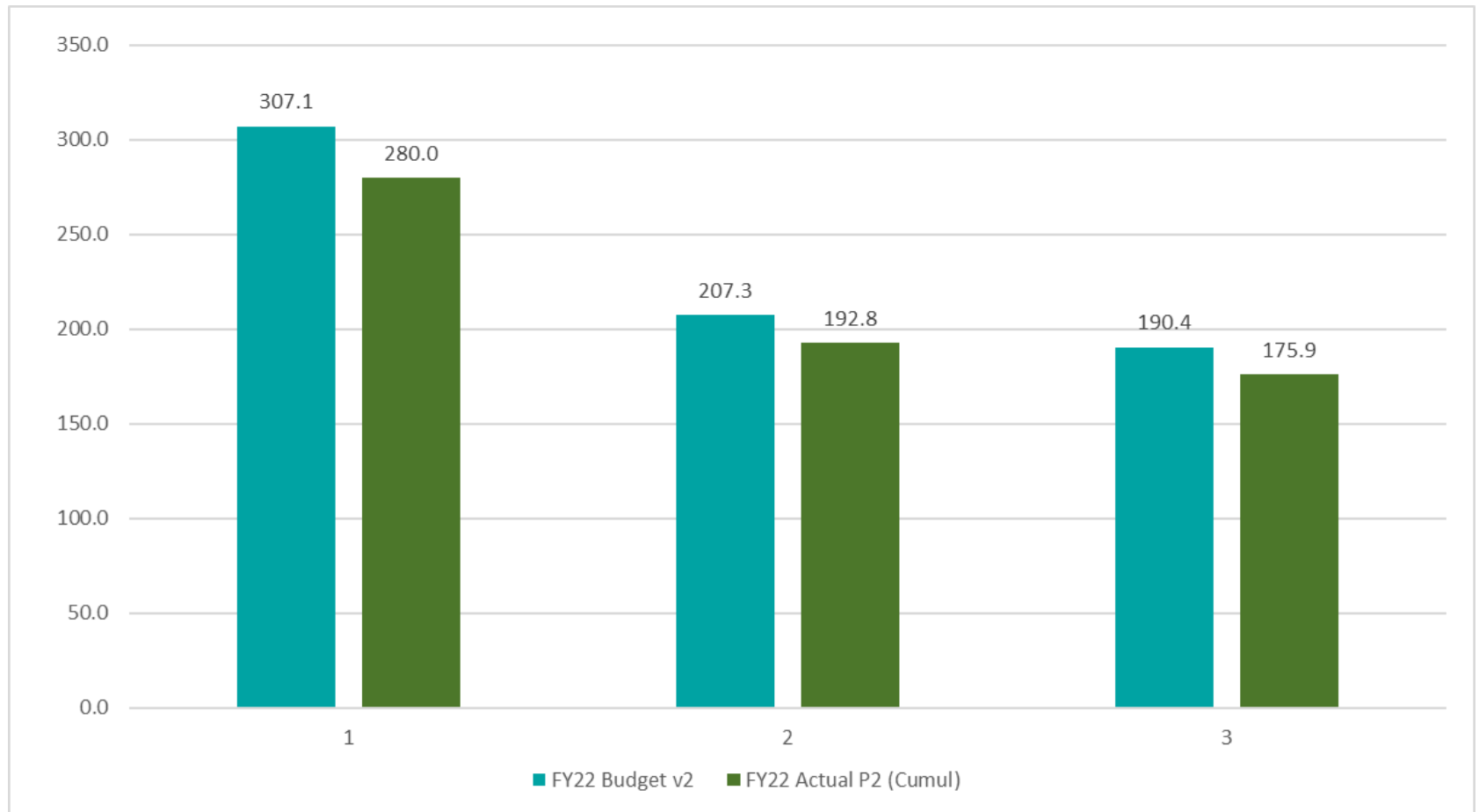
# 2021-22 Forecast Update

March 2022



# ADA Summary at P2

**Cumulative ADA as of Month 8 (P2) trails behind budget by -56, anticipating relief with SB579**



# FY21-22 Updated Forecast

		LALA- MS/HS	LALPA	Home Office	Eliminations (CMO Fee)	Total
<b>FY21-22 Mar22</b>						
Revenue	LCFF Entitlement	5,011,991	3,698,790	-		8,710,781
	Federal Revenue	2,635,342	2,212,269	-		4,847,611
	Other State Revenues	1,653,926	1,476,664	-		3,130,590
	Local Revenues	13,314	4,837	960,125	(940,037)	38,239
	Fundraising and Grants	5,660	3,439	-		9,099
	<b>Total Revenue</b>	<b>9,320,233</b>	<b>7,396,000</b>	<b>960,125</b>	<b>(940,037)</b>	<b>16,736,321</b>
Expenses	Comp and Benefits	4,063,776	2,558,871	717,851		7,340,498
	Books and Supplies	1,924,029	1,305,807	3,259		3,233,095
	Services and Other Ops	4,025,157	3,308,098	239,015	(940,037)	6,632,233
	Depreciation	154,652	101,636	-		256,288
	<b>Total Expenses</b>	<b>10,167,614</b>	<b>7,274,412</b>	<b>960,125</b>	<b>(940,037)</b>	<b>17,462,114</b>
	<b>Operating Income</b>	<b>(847,381)</b>	<b>121,588</b>	<b>-</b>	<b>-</b>	<b>(725,793)</b>
Fund Balance	Beginning Balance (Unaudited)	6,849,014	5,028,400	9,865		11,887,279
	Operating Income	(847,381)	121,588	-		(725,793)
<b>Ending Fund Balance (incl. Depreciation)</b>		<b>6,001,633</b>	<b>5,149,988</b>	<b>9,865</b>		<b>11,161,486</b>
<b>Ending Fund Balance as % of Expenses</b>		<b>59.03%</b>	<b>70.80%</b>	<b>1.03%</b>		<b>63.92%</b>
<b>Enrollment</b>		<b>420</b>	<b>326</b>	<b>-</b>		<b>746</b>
<b>ADA per Forecast</b>		<b>398</b>	<b>307</b>	<b>-</b>		<b>705</b>
<b>Forecasted UPP</b>		<b>358</b>	<b>278</b>	<b>-</b>		<b>636</b>
<b>Forecasted UPP % (LAUSD cap = 85.18%)</b>		<b>85.2%</b>	<b>85.3%</b>			

# FY21-22 Mar22 vs. Jan22 (2<sup>nd</sup> Int) - Consolidated

		2021-22	2021-22	\$ Change
		Jan22 Forecast (2nd Interim	Mar22 Forecast	
Revenue	LCFF Entitlement	8,705,462	8,710,781	5,319
	Federal Revenue	4,865,214	4,847,611	(17,602)
	Other State Revenues	2,768,075	3,130,590	362,515
	Local Revenues	940,935	978,276	37,341
	Fundraising and Grants	5,884	9,099	3,215
	<b>Total Revenue</b>	<b>17,285,569</b>	<b>17,676,358</b>	<b>390,788</b>
Expenses	Comp and Benefits	7,466,008	7,340,498	(125,510)
	Books and Supplies	3,147,693	3,233,095	85,403
	Services and Other Ops	6,871,915	7,572,270	700,355
	Depreciation	256,288	256,288	-
	<b>Total Expenses</b>	<b>17,741,903</b>	<b>18,402,151</b>	<b>660,248</b>
	<b>Operating Income</b>	<b>(456,334)</b>	<b>(725,793)</b>	<b>(269,459)</b>
	Beginning Balance (Unaudited)	11,887,279	11,887,279	-
	Operating Income	(456,334)	(725,793)	(269,459)
	<b>Ending Fund Balance (incl. Depreciation)</b>	<b>11,430,945</b>	<b>11,161,486</b>	<b>269,459</b>
	<b>Ending Fund Balance as % of Expenses</b>	<b>68.05%</b>	<b>60.65%</b>	<b>12.20%</b>
	<b>ADA</b>	<b>704.80</b>	<b>704.80</b>	<b>-</b>

# FY21-22 Mar22 vs. Jan22 (2<sup>nd</sup> Int) – LALA (MS/HS)

		2021-22	2021-22	\$ Change
		Jan22 Forecast (2nd Interim	Mar22 Forecast	
Revenue	LCFF Entitlement	5,000,603	5,011,991	11,388
	Federal Revenue	2,817,068	2,635,342	(181,726)
	Other State Revenues	1,608,222	1,653,926	45,704
	Local Revenues	13,314	13,314	0
	Fundraising and Grants	2,920	5,660	2,740
	<b>Total Revenue</b>	<b>9,442,127</b>	<b>9,320,233</b>	<b>(121,894)</b>
Expenses	Comp and Benefits	4,113,775	4,063,776	(49,999)
	Books and Supplies	1,885,080	1,924,029	38,949
	Services and Other Ops	3,822,999	4,025,157	202,158
	Depreciation	154,652	154,652	-
	<b>Total Expenses</b>	<b>9,976,505</b>	<b>10,167,614</b>	<b>191,109</b>
	<b>Operating Income</b>	<b>(534,378)</b>	<b>(847,381)</b>	<b>(313,003)</b>
	Beginning Balance (audited)	6,849,014	6,849,014	-
	Operating Income	(534,378)	(847,381)	(313,003)
	<b>Ending Fund Balance (incl. Depreciation)</b>	<b>6,314,636</b>	<b>6,001,633</b>	<b>313,003</b>
	<b>Ending Fund Balance as % of Expenses</b>	<b>68.05%</b>	<b>59.03%</b>	<b>15.29%</b>
	ADA	397.70	397.70	-

# FY21-22 Mar22 vs. Jan22 (2<sup>nd</sup> Int) - LALPA

		2021-22	2021-22	\$ Change
		Jan22 Forecast (2nd Interim)	Mar22 Forecast	
Revenue	LCFF Entitlement	3,704,859	3,698,790	(6,069)
	Federal Revenue	2,048,145	2,212,269	164,124
	Other State Revenues	1,159,853	1,476,664	316,811
	Local Revenues	4,837	4,837	-
	Fundraising and Grants	2,964	3,439	475
	<b>Total Revenue</b>	<b>6,920,659</b>	<b>7,396,000</b>	<b>475,341</b>
Expenses	Comp and Benefits	2,634,382	2,558,871	(75,511)
	Books and Supplies	1,259,697	1,305,807	46,111
	Services and Other Ops	2,846,899	3,308,098	461,199
	Depreciation	101,636	101,636	-
	<b>Total Expenses</b>	<b>6,842,614</b>	<b>7,274,412</b>	<b>431,798</b>
	<b>Operating Income</b>	<b>78,045</b>	<b>121,588</b>	<b>43,543</b>
	Beginning Balance (Unaudited)	5,028,400	5,028,400	-
	Operating Income	78,045	121,588	43,543
	<b>Ending Fund Balance (incl. Depreciation)</b>	<b>5,106,445</b>	<b>5,149,988</b>	<b>(43,543)</b>
	<b>Ending Fund Balance as % of Expenses</b>	<b>68.05%</b>	<b>70.80%</b>	<b>-3.88%</b>
	ADA	307.10	307.10	-

# FY21-22 Forecast Changes

CATEGORY	LALA Bottom Line Impact	LALPA Bottom Line Impact	NOTES
Fundraising, other	2,740	475	Adj per actuals
COVID Funding - Federal	(178,634)	146,889	ESSER adjustments to match spending plan, FEMA round 1
State Funding	65,447	324,625	Add ELO-P, offsetting expenses
LCFF & Other	(11,446)	3,352	PY revenue adjustments
Compensation	49,998	75,512	Adjusted per actuals & vacant positions, updated payroll master, offset by contracted subs
Office & other supplies	(38,949)	(46,111)	Added ed software, COVID supplies, IMA
College Readiness expense	(18,000)		Increase per actuals
Tutoring	(96,450)	(420,953)	ELO-P/ESSER funded adjustments
Contracted substitutes	(30,000)	(30,000)	Increased per actuals annualized
Sports	(18,500)		Correct, adj timing of planned PD funded by ESSER
Building repairs	(11,589)		
Misc. Other	(27,620)	(10,246)	CMO fee, SpEd, etc
	<b>(313,003)</b>	<b>43,543</b>	<b>Total Change - Mar22 vs. Jan22</b>



# Restricted Funds Tracking – LALA (MS/HS)

## Spending occurring for all restricted programs

	Title I/IV	Title II	Title III	NSLP	SpEd
	3010	4035	4203	5310	3310/6500
Apportionment/ Budgeted Funds	191,855	25,683	12,957	406,762	380,323
Comp and Benefits	191,855				206,836
Books and Supplies				320,712	1,132
Services and Other Ops		15,093	7,434		184,835
<b>Total Spent to Date</b>	<b>191,855</b>	<b>15,093</b>	<b>7,434</b>	<b>320,712</b>	<b>392,803</b>
<b>Budget Remaining</b>	<b>0</b>	<b>10,590</b>	<b>5,523</b>	<b>86,050</b>	<b>(12,480)</b>
<b>Percent of Funds Remaining</b>	<b>0%</b>	<b>41%</b>	<b>43%</b>	<b>21%</b>	<b>0%</b>

Monitoring spending monthly, on track to spend all this year

# Restricted Funds Tracking – LALPA

**Includes carryover of Title II from prior year**

	Title I/IV	Title II	Title III	NSLP	SpEd
	3010	4035	4203	5310	3310/6500
Apportionment/ Budgeted Funds	146,523	24,997	20,864	334,800	293,660
Comp and Benefits	111,810		14,393		178,022
Books and Supplies				246,818	1,983
Services and Other Ops		24,997			149,512
<b>Total Spent to Date</b>	<b>111,810</b>	<b>24,997</b>	<b>14,393</b>	<b>246,818</b>	<b>329,517</b>
<b>Budget Remaining</b>	<b>34,713</b>	<b>0</b>	<b>6,471</b>	<b>87,982</b>	<b>(35,857)</b>
<b>Percent of Funds Remaining</b>	<b>24%</b>	<b>0%</b>	<b>31%</b>	<b>26%</b>	<b>0%</b>

On track to spend all this year

**LALA has \$581k (22%) of COVID funds remaining, primarily ESSER II-III**

	GEER	ESSER I, II, III	AB 86 In Person Instruction	AB 86 Expanded Learning
Revenue	28,061	2,111,586	173,659	368,781
Expense – to date	28,061	1,530,785	173,659	368,781
Salaries & Benefits	-	24,803	62,811	28,565
Books & Supplies	23,524	404,685	15,714	-
Services & Other	4,537	1,048,578	95,134	340,216
Capital Projects	-	52,719	-	-
<b>Remaining Funds</b>	-	<b>580,801</b>	-	-
<b>% Remaining</b>	<b>0%</b>	<b>28%</b>	<b>0%</b>	<b>0%</b>

**Due dates extend as far as September 2024**

# COVID Funding - LALPA

**LALPA has \$250k (13%) of COVID funds remaining, primarily ESSER II-III**

	GEER	ESSER I, II, III	AB 86 In Person Instruction	AB 86 Expanded Learning
Revenue	9,660	1,510,439	112,274	236,484
Expense – to date	9,660	1,260,589	112,274	236,484
Salaries & Benefits	-	-	56,146	8,934
Books & Supplies	6,014	214,678	22,868	-
Services & Other	3,646	1,009,031	33,260	227,550
Capital Projects	-	36,880	-	-
Remaining Funds	-	249,850	-	-
% Remaining	0%	17%	0%	0%

Due dates extend as far as September 2024

# 2021-2022 Cash Flow By Charter

## LALA MS/HS

cash balance \$2.9M as of  
3/31/22



## LALPA

cash balance \$2.1M as of  
3/31/22



Year-end cash balance of 24% reserve for LALA (86 days cash on hand), and 29% reserve for LALPA (108 days cash on hand)

# 2021-2022 Cash Flow - Consolidated

**Cash balance is steady - consolidated balance of \$4.3M as of 3/31/22**



Forecasting to end year with 26% reserve in cash,  
96 days (3.2 months) cash on hand

# Balance Sheet – Consolidated as of March 2022

## What the Organization owns and owes as of 3/31/22 (Unaudited)

		LALA-MS/HS	LALPA	Home Office	Total 3/31/22 (Unaudited)	Total 6/30/21 (Audited)	YTD CHANGE
Assets	Cash Balance	2,896,427	2,074,963	(624,728)	4,346,662	4,892,672	(546,010)
	Accounts Receivable	46,577	22,274		68,851	3,009,139	(2,940,288)
	Prepays and Other Assets	46,089	38,014		84,103	234,597	(150,494)
	Fixed Assets, Net	3,929,393	2,392,057		6,321,450	6,321,450	-
	<b>Total Assets</b>	<b>6,918,486</b>	<b>4,527,308</b>	<b>(624,728)</b>	<b>10,821,066</b>	<b>14,457,858</b>	<b>(3,636,792)</b>
Liabilities & Equity	Accounts Payable	158,161	61,147	-	219,308	409,297	(189,989)
	Deferred Revenues	131,559	278,980		410,539	502,443	(91,904)
	Current Loans and Other Payables	332,717	133,364	81,421	547,502	731,836	(184,334)
	Long-Term Loans and Other Liabilities	927,000	-		927,000	927,000	-
	Beginning Net Assets	6,849,014	5,028,400	9,865	11,887,279	9,613,070	2,274,209
	Net Income (Loss) to Date	(1,479,965)	(974,583)	(716,014)	(3,170,562)	2,274,212	(5,444,774)
	<b>Total Liabilities &amp; Equity</b>	<b>6,918,486</b>	<b>4,527,308</b>	<b>(624,728)</b>	<b>10,821,066</b>	<b>14,457,858</b>	<b>(3,636,792)</b>

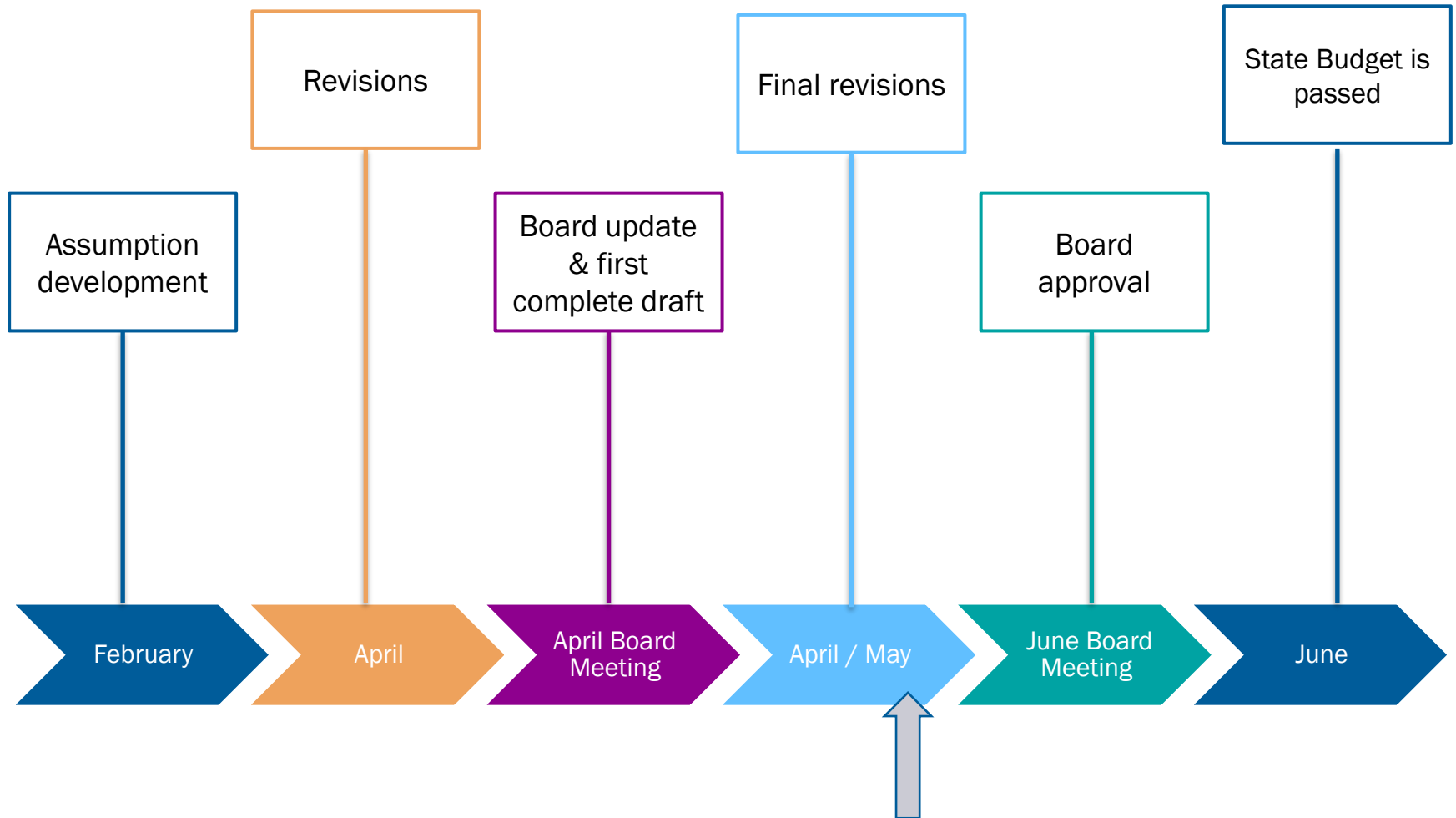
# 2022-2023 Budget Draft





# Budget Development

Process begins in late winter/early spring with budget approval by June 30



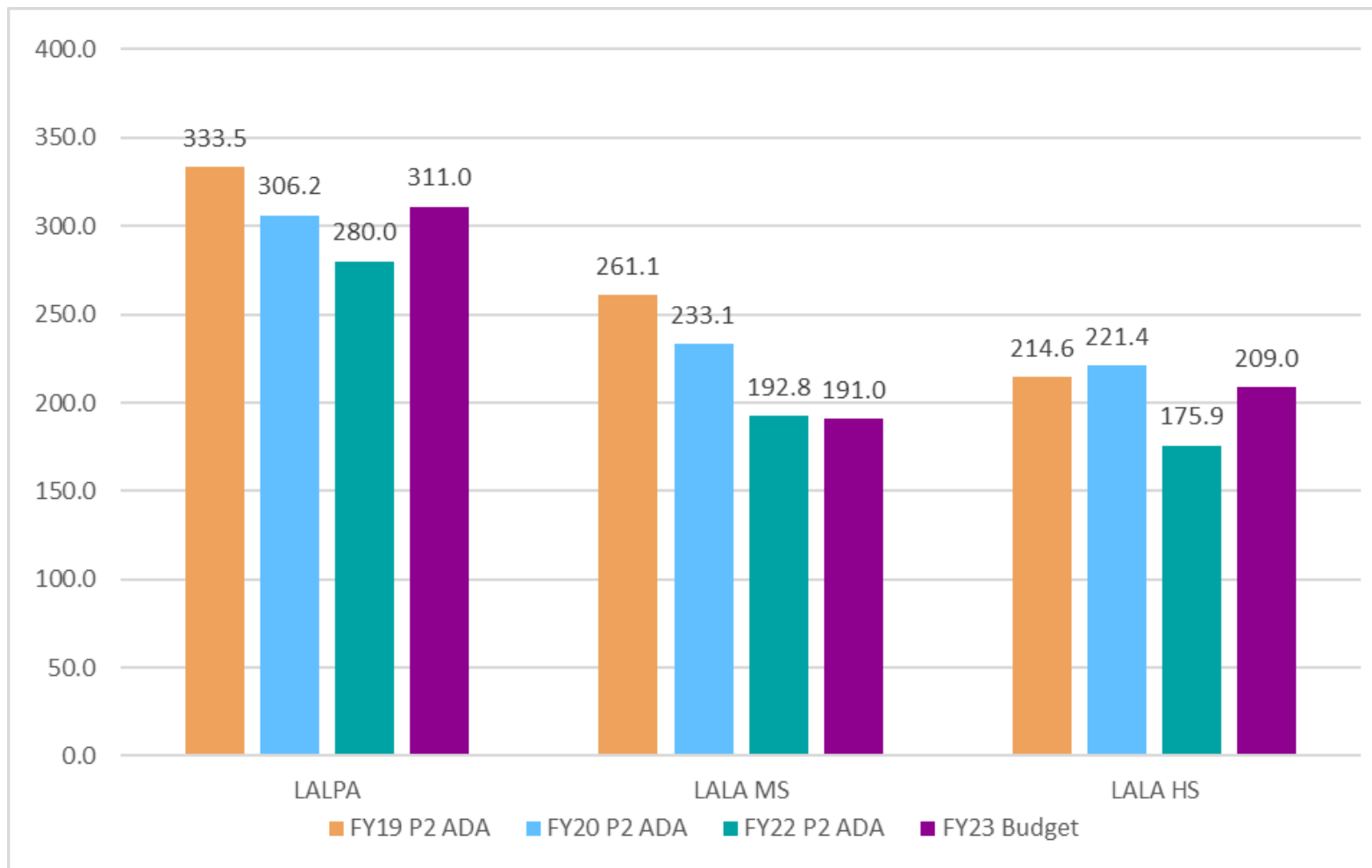
# FY22-23 Budget Assumptions

	PS	MS	HS
Enrollment	324	201	220
ADA	311	191	209
Attendance Rate	96%	95%	95%
School Unduplicate	285	172	188
School UPP %	88%	86%	85%
District UPP %	85%	85%	85%

Funding Sources	2021-22	2022-23	Notes
<b>LCFF</b>			
Rate Per ADA	12,358	13,488	Per May Revise, COLA increase (9%+)
<b>Federal Revenue</b>			
SPED Per ADA	277	226	FY23 Pending confirmation from LAUSD
Title I/IV	347,025	347,025	Estimated - may increase
Title II	44,342	44,342	Estimated - may increase
Title III	34,836	34,836	Estimated - may increase
One-time (ESSER, etc) - LALPA	1,578,770	67,398	
One-time (ESSER, etc) - LALA	1,874,493	490,684	
<b>Other State Revenues</b>			
SPED Per ADA	786	819	
Lottery per ADA	228	228	Estimate flat funding, no COLA
SB740 Facility funding	1,232	1,298	\$1,298 per ADA to offset rent, capped at ADA, 90% prorated
Mandate per PY ADA	48	50	
ASES	443,725	356,094	FY22 includes carryovers from Prior Year
Other State (ELO-P, A-G, etc) - LALPA	654,935	857,464	
Other State (ELO-P, A-G, etc) - LALA	552,326	465,208	

# Historical and Budgeted ADA

## FY23 Budgeting flat ADA for MS, increase at LALPA and HS



# FY22-23 Budget Draft

		LALA	LALPA	Home Office	Eliminations (CMO Fee)	Total (after eliminations)
Revenue	LCFF Entitlement	5,489,965	4,099,958	-		9,589,923
	Federal Revenue	1,125,378	598,381	-		1,723,759
	Other State Revenues	1,537,857	1,685,552	-		3,223,409
	Local Revenues	1,429	-	952,361	(932,361)	21,429
	<b>Total Revenue</b>	<b>8,154,629</b>	<b>6,383,891</b>	<b>952,361</b>	<b>(932,361)</b>	<b>14,558,520</b>
Expenses	Comp and Benefits	4,364,604	2,926,949	732,031		8,023,583
	Books and Supplies	885,970	582,031	3,259		1,471,260
	Services and Other Ops	3,132,891	2,715,207	217,072	(932,361)	5,132,808
	Depreciation	153,773	101,636	-		255,409
	<b>Total Expenses</b>	<b>8,537,238</b>	<b>6,325,822</b>	<b>952,361</b>	<b>(932,361)</b>	<b>14,883,061</b>
	<b>Operating Income</b>	<b>(382,609)</b>	<b>58,069</b>	<b>(0)</b>	<b>-</b>	<b>(324,541)</b>
	Beginning Balance (Unaudited)	6,001,633	5,149,988	9,865		11,161,486
	<b>Ending Fund Balance (incl. Depreciation)</b>	<b>5,619,024</b>	<b>5,208,056</b>	<b>9,865</b>		<b>10,836,945</b>
	<b>Ending Fund Balance as % of Expenses</b>	<b>65.82%</b>	<b>82.33%</b>	<b>1.04%</b>		<b>72.81%</b>
	<b>Forecasted ADA (FY20 P2 counts)</b>	<b>400.00</b>	<b>311.00</b>			<b>711.00</b>

# FY22-23 Budget Compare to FY21-22

		2021-2022	2022-2023	\$ Change	Notes
		<b>Mar22 Forecast</b>	<b>Budget Draft</b>		
Revenue	LCFF Entitlement	8,710,781	9,589,923	879,142	COLA increase (9%+)
	Federal Revenue	4,847,611	1,723,759	(3,123,852)	Removal of one-time COVID funds
	Other State Revenues	3,130,590	3,223,409	92,819	ELO-P, A-G, offset by removed one-time funds
	Local Revenues	38,239	21,429	(16,810)	
	<b>Total Revenue</b>	<b>16,727,222</b>	<b>14,558,520</b>	<b>(2,168,702)</b>	
Expenses	Comp and Benefits	7,340,498	8,023,583	683,085	
	Books and Supplies	3,233,095	1,471,260	(1,761,836)	One-time COVID expenses
	Services and Other Ops	6,632,233	5,132,808	(1,499,425)	One-time COVID expenses
	Depreciation	256,288	255,409	(879)	
	<b>Total Expenses</b>	<b>17,462,114</b>	<b>14,883,061</b>	<b>(2,579,053)</b>	
	<b>Operating Income</b>	<b>(734,892)</b>	<b>(324,541)</b>	<b>410,352</b>	
	Beginning Balance (Unaudited)	11,887,279	11,161,486	(725,793)	
	<b>Ending Fund Balance (incl. Depreciation)</b>	<b>11,152,387</b>	<b>10,836,945</b>	<b>(315,442)</b>	
	<b>Ending Fund Balance as % of Expenses</b>	<b>63.87%</b>	<b>72.81%</b>	<b>8.95%</b>	
	<b>ADA</b>	<b>704.80</b>	<b>711.00</b>	<b>6.20</b>	

# Exhibits



**LALA-HS/MS**  
**Income Statement**  
**As of Mar FY2022**

	Actual			YTD	Budget						
	Jan	Feb	Mar	Actual YTD	Approved Budget v2	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v2 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
<b>SUMMARY</b>											
<b>Revenue</b>											
LCFF Entitlement	721,417	453,432	252,094	3,562,183	4,994,180	5,000,603	5,011,991	11,388	17,811	1,449,808	71%
Federal Revenue	641,002	105,623	5,616	1,114,149	2,704,162	2,817,068	2,635,342	(181,726)	(68,821)	1,521,193	42%
Other State Revenues	384,880	50,894	198,228	945,357	1,576,704	1,608,222	1,653,926	45,705	77,223	708,570	57%
Local Revenues	-	-	-	13,314	-	13,314	13,314	-	13,314	-	100%
Fundraising and Grants	-	-	2,740	5,660	-	2,920	5,660	2,740	5,660	(0)	100%
<b>Total Revenue</b>	<b>1,747,299</b>	<b>609,948</b>	<b>458,678</b>	<b>5,640,662</b>	<b>9,275,046</b>	<b>9,442,127</b>	<b>9,320,233</b>	<b>(121,894)</b>	<b>45,186</b>	<b>3,679,571</b>	<b>61%</b>
<b>Expenses</b>											
Compensation and Benefits	356,787	348,815	347,942	2,833,430	4,092,708	4,113,775	4,063,776	49,999	28,932	1,230,345	70%
Books and Supplies	178,977	108,048	118,289	1,577,506	1,555,549	1,885,080	1,924,029	(38,949)	(368,479)	346,523	82%
Services and Other Operating Expenditures	260,429	273,748	377,498	2,709,691	3,792,939	3,822,999	4,025,155	(202,157)	(232,216)	1,315,464	67%
Depreciation	-	-	-	-	154,652	154,652	154,652	-	-	154,652	0%
Other Outflows	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>796,193</b>	<b>730,611</b>	<b>843,729</b>	<b>7,120,628</b>	<b>9,595,848</b>	<b>9,976,505</b>	<b>10,167,612</b>	<b>(191,107)</b>	<b>(571,763)</b>	<b>3,046,984</b>	<b>70%</b>
<b>Operating Income</b>	<b>951,106</b>	<b>(120,662)</b>	<b>(385,051)</b>	<b>(1,479,965)</b>	<b>(320,802)</b>	<b>(534,378)</b>	<b>(847,379)</b>	<b>(313,001)</b>	<b>(526,577)</b>	<b>632,586</b>	
<b>Fund Balance</b>											
Beginning Balance (Unaudited)					6,738,649	6,849,014	6,849,014				
Operating Income					(320,802)	(534,378)	(847,379)				
<b>Ending Fund Balance</b>					<b>6,417,847</b>	<b>6,314,636</b>	<b>6,001,635</b>				
Fund Balance as a % of Expenses					67%	63%	59%				
<b>KEY ASSUMPTIONS</b>											
<b>Enrollment Summary</b>											
4-6					79	79	79	-	-		
7-8					138	138	138	-	-		
9-12					203	203	203	-	-		
<b>Total Enrolled</b>					<b>420</b>	<b>420</b>	<b>420</b>	-	-		
<b>ADA %</b>											
4-6					95.5%	95.5%	95.5%	0.0%	0.0%		
7-8					95.6%	95.6%	95.6%	0.0%	0.0%		
9-12					93.8%	93.8%	93.8%	0.0%	0.0%		
<b>Average ADA %</b>					<b>94.7%</b>	<b>94.7%</b>	<b>94.7%</b>	<b>0.0%</b>	<b>0.0%</b>		
<b>ADA</b>											
4-6					75.46	75.46	75.46	-	-		
7-8					131.87	131.87	131.87	-	(0.00)		
9-12					190.42	190.42	190.42	-	0.00		
<b>Total ADA</b>					<b>397.74</b>	<b>397.74</b>	<b>397.74</b>	-	<b>0.00</b>		
<b>REVENUE</b>											
<b>LCFF Entitlement</b>											
8011 Charter Schools General Purpose Entitlement - State Aid	283,608	283,608	166,545	1,899,705	3,748,012	2,727,907	2,727,907	-	(1,020,105)	828,202	70%
8012 Education Protection Account Entitlement	302,966	-	147,753	753,684	79,549	1,106,290	1,106,290	-	1,026,741	352,606	68%
8019 State Aid - Prior Years	28,196	(16,808)	(30,781)	(19,606)	-	(213)	11,175	11,388	11,175	30,781	-175%
8096 Charter Schools in Lieu of Property Taxes	106,647	186,632	(31,423)	928,400	1,166,619	1,166,619	1,166,619	-	0	238,219	80%
<b>SUBTOTAL - LCFF Entitlement</b>	<b>721,417</b>	<b>453,432</b>	<b>252,094</b>	<b>3,562,183</b>	<b>4,994,180</b>	<b>5,000,603</b>	<b>5,011,991</b>	<b>11,388</b>	<b>17,811</b>	<b>1,449,808</b>	<b>71%</b>

**LALA-HS/MS**  
**Income Statement**  
**As of Mar FY2022**

	Actual			YTD	Budget						
	Jan	Feb	Mar	Actual YTD	Approved Budget v2	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v2 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
<b>Federal Revenue</b>											
8181 Special Education - Entitlement	9,719	17,008	(4,214)	83,257	106,317	110,362	110,362	-	4,045	27,105	75%
8220 Child Nutrition Programs	99,738	94,081	-	268,041	376,648	425,248	425,248	-	48,600	157,207	63%
8291 Title I	80,852	-	-	124,910	178,537	178,537	180,845	2,308	2,308	55,935	69%
8292 Title II	2,163	-	9,830	14,632	23,520	23,520	18,120	(5,400)	(5,400)	3,488	81%
8293 Title III	-	3,276	-	6,552	12,957	12,957	12,957	-	-	6,405	51%
8294 Title IV	3,338	-	-	6,673	13,318	13,318	13,318	-	-	6,645	50%
8296 Other Federal Revenue (Title IV SSAE Competitive Grant, CARE)	445,192	-	-	618,826	1,992,865	2,053,126	1,874,492	(178,634)	(118,373)	1,255,666	33%
8297 PY Federal - Not Accrued	-	(8,742)	-	(8,742)	-	-	-	-	-	8,742	
<b>SUBTOTAL - Federal Revenue</b>	<b>641,002</b>	<b>105,623</b>	<b>5,616</b>	<b>1,114,149</b>	<b>2,704,162</b>	<b>2,817,068</b>	<b>2,635,342</b>	<b>(181,726)</b>	<b>(68,821)</b>	<b>1,521,193</b>	<b>42%</b>
<b>Other State Revenue</b>											
8319 Other State Apportionments - Prior Years	(7,065)	-	-	(1,384)	-	5,681	(1,384)	(7,065)	(1,384)	0	100%
8381 Special Education - Entitlement (State)	27,517	48,155	(11,931)	235,723	274,006	312,464	312,464	-	38,458	76,741	75%
8520 Child Nutrition - State	3,834	2,739	5,777	17,780	30,114	30,114	30,114	-	0	12,334	59%
8545 School Facilities Apportionments	-	-	204,382	204,382	399,700	387,077	387,077	-	(12,622)	182,695	53%
8550 Mandated Cost Reimbursements	-	-	-	14,603	14,603	14,603	14,603	-	-	(0)	100%
8560 State Lottery Revenue	34,406	-	-	34,406	94,718	94,718	94,718	-	0	60,312	36%
8590 All Other State Revenue	265,660	-	-	379,319	499,555	499,556	552,326	52,770	52,771	173,007	69%
8596 ASES	60,527	-	-	60,527	264,009	264,009	264,009	-	-	203,482	23%
<b>SUBTOTAL - Other State Revenue</b>	<b>384,880</b>	<b>50,894</b>	<b>198,228</b>	<b>945,357</b>	<b>1,576,704</b>	<b>1,608,222</b>	<b>1,653,926</b>	<b>45,705</b>	<b>77,223</b>	<b>708,570</b>	<b>57%</b>
<b>Local Revenue</b>											
8714 Option 3 Grants	-	-	-	13,314	-	13,314	13,314	-	13,314	-	100%
<b>SUBTOTAL - Local Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,314</b>	<b>-</b>	<b>13,314</b>	<b>13,314</b>	<b>-</b>	<b>13,314</b>	<b>-</b>	<b>100%</b>
<b>Fundraising and Grants</b>											
8802 Donations - Private	-	-	1,429	1,429	-	-	1,429	1,429	1,429	(0)	100%
8803 Fundraising	-	-	1,311	4,231	-	2,920	4,231	1,311	4,231	0	100%
<b>SUBTOTAL - Fundraising and Grants</b>	<b>-</b>	<b>-</b>	<b>2,740</b>	<b>5,660</b>	<b>-</b>	<b>2,920</b>	<b>5,660</b>	<b>2,740</b>	<b>5,660</b>	<b>(0)</b>	<b>100%</b>
<b>TOTAL REVENUE</b>	<b>1,747,299</b>	<b>609,948</b>	<b>458,678</b>	<b>5,640,662</b>	<b>9,275,046</b>	<b>9,442,127</b>	<b>9,320,233</b>	<b>(121,894)</b>	<b>45,186</b>	<b>3,679,571</b>	<b>61%</b>
<b>EXPENSES</b>											
<b>Compensation &amp; Benefits</b>											
<b>Certificated Salaries</b>											
1100 Teachers Salaries	168,303	167,568	165,414	1,274,621	1,947,905	1,923,846	1,931,922	(8,077)	15,982	657,301	66%
1103 Teacher - Substitute Pay	3,770	5,510	3,190	43,380	20,390	35,390	26,400	8,990	(6,010)	(16,980)	164%
1300 Certificated Supervisor & Administrator Salaries	27,068	27,068	23,046	239,022	331,632	331,632	317,135	14,497	14,497	78,113	75%
1900 Certificated Other Salaries	11,785	11,945	11,985	72,968	68,297	116,641	113,808	2,834	(45,511)	40,839	64%
<b>SUBTOTAL - Certificated Salaries</b>	<b>210,925</b>	<b>212,090</b>	<b>203,635</b>	<b>1,629,991</b>	<b>2,368,224</b>	<b>2,407,509</b>	<b>2,389,265</b>	<b>18,244</b>	<b>(21,041)</b>	<b>759,273</b>	<b>68%</b>
<b>Classified Salaries</b>											
2100 Classified Instructional Aide Salaries	11,174	12,146	13,271	93,516	138,654	125,111	116,646	8,465	22,008	23,129	80%
2400 Classified Clerical & Office Salaries	16,287	17,046	18,849	157,844	223,836	220,592	209,895	10,697	13,940	52,051	75%
2900 Classified Other Salaries	16,318	16,281	15,589	151,759	212,811	205,681	199,790	5,890	13,020	48,031	76%
2930 Other Classified - Maintenance/grounds	11,745	11,649	13,226	107,125	145,608	145,608	145,608	-	0	38,482	74%
<b>SUBTOTAL - Classified Salaries</b>	<b>55,525</b>	<b>57,122</b>	<b>60,936</b>	<b>510,245</b>	<b>720,907</b>	<b>696,991</b>	<b>671,939</b>	<b>25,052</b>	<b>48,968</b>	<b>161,694</b>	<b>76%</b>
<b>Employee Benefits</b>											
3100 STRS	33,967	34,320	32,515	260,305	392,884	393,777	391,170	2,607	1,714	130,864	67%



**LALA-HS/MS**  
**Income Statement**  
**As of Mar FY2022**

	Actual			YTD	Budget							
	Jan	Feb	Mar	Actual YTD	Approved	Previous	Current	Previous	Approved	Current	% Current	
					Budget v2	Forecast	Forecast	Forecast vs. Current	Budget v2 vs. Current	Forecast Remaining	Forecast Spent	
3300 OASDI-Medicare-Alternative	7,123	7,377	7,470	64,051	92,354	93,202	90,846	2,357	1,508	26,795	71%	
3400 Health & Welfare Benefits	36,903	35,859	35,837	317,223	445,769	445,769	445,769	-	(0)	128,546	71%	
3500 Unemployment Insurance	9,136	2,046	1,117	24,043	30,866	34,615	33,461	1,154	(2,595)	9,418	72%	
3600 Workers Comp Insurance	3,208	-	6,431	27,572	41,703	41,911	41,326	584	377	13,755	67%	
<b>SUBTOTAL - Employee Benefits</b>	<b>90,337</b>	<b>79,602</b>	<b>83,370</b>	<b>693,194</b>	<b>1,003,577</b>	<b>1,009,275</b>	<b>1,002,572</b>	<b>6,703</b>	<b>1,005</b>	<b>309,378</b>	<b>69%</b>	
<b>Books &amp; Supplies</b>												
4100 Approved Textbooks & Core Curricula Materials	-	-	-	3,300	6,000	6,800	6,800	-	(800)	3,500	49%	
4200 Books & Other Reference Materials	443	-	-	1,144	2,500	2,850	2,850	-	(350)	1,706	40%	
4315 Custodial Supplies	3,072	178	1,485	11,926	27,000	17,000	19,886	(2,886)	7,114	7,960	60%	
4320 Educational Software	-	1,309	5,750	199,061	174,143	213,489	238,852	(25,363)	(64,709)	39,791	83%	
4325 Instructional Materials & Supplies	2,769	8,814	12,613	49,724	45,000	44,115	54,615	(10,500)	(9,615)	4,891	91%	
4330 Office Supplies	6,385	2,400	1,109	40,306	32,334	57,334	57,334	-	(25,000)	17,028	70%	
4350 Uniforms	-	-	-	3,465	5,500	5,500	5,500	-	-	2,035	63%	
4352 ASES	54,400	19,749	-	142,618	264,009	264,009	264,009	-	-	121,392	54%	
4354 COVID Supplies	58,500	32,400	45,000	603,900	468,002	632,370	632,370	-	(164,368)	28,470	95%	
4400 Noncapitalized Equipment	322	5,242	9,318	196,057	86,561	194,316	194,516	(200)	(107,955)	(1,541)	101%	
4410 Classroom Furniture, Equipment & Supplies	-	-	-	4,871	6,500	9,296	9,296	-	(2,796)	4,425	52%	
4710 Student Food Services	53,087	37,956	43,014	321,134	438,000	438,000	438,000	-	-	116,866	73%	
<b>SUBTOTAL - Books and Supplies</b>	<b>178,977</b>	<b>108,048</b>	<b>118,289</b>	<b>1,577,506</b>	<b>1,555,549</b>	<b>1,885,080</b>	<b>1,924,029</b>	<b>(38,949)</b>	<b>(368,479)</b>	<b>346,523</b>	<b>82%</b>	
<b>Services &amp; Other Operating Expenses</b>												
5200 Travel & Conferences	285	32	1,671	4,826	10,000	10,000	10,000	-	-	5,174	48%	
5300 Dues & Memberships	1,373	255	1,212	10,986	10,500	11,305	11,805	(500)	(1,305)	819	93%	
5400 Insurance	6,632	6,615	6,615	75,193	85,171	85,171	85,171	-	-	9,978	88%	
5605 Equipment Leases	1,648	2,058	2,037	15,442	23,586	23,586	23,586	-	-	8,144	65%	
5610 Rent	46,089	46,089	46,089	413,489	561,331	561,331	561,331	-	0	147,842	74%	
5615 Repairs and Maintenance - Building	5,548	5,903	8,596	45,391	54,051	54,051	67,388	(13,337)	(13,337)	21,997	67%	
5617 Repairs and Maintenance - Other Equipment	3,894	662	18,264	22,820	30,500	30,500	28,752	1,748	1,748	5,932	79%	
5807 Family Outreach	-	-	56	165	6,500	6,500	6,500	-	-	6,335	3%	
5810 COVID Contracted Services (nursing, etc)	4,393	17,663	3,467	87,612	70,934	130,934	130,934	-	(60,000)	43,322	67%	
5813 College Readiness Expense	-	-	-	17,809	16,415	25,517	43,517	(18,000)	(27,102)	25,708	41%	
5815 Consultants - Instructional	94,276	104,753	148,979	1,034,979	1,085,000	1,047,362	1,143,812	(96,450)	(58,812)	108,833	90%	
5820 Consultants: Non Instructional	26,013	15,542	15,561	149,721	181,316	181,316	181,316	-	-	31,595	83%	
5824 District Oversight Fees	4,221	7,388	(279)	37,713	49,942	50,006	50,120	(114)	(178)	12,407	75%	
5836 Fingerprinting	-	-	-	-	1,010	1,010	1,010	-	-	1,010	0%	
5845 Legal Fees	-	-	-	-	20,000	10,000	10,000	-	10,000	10,000	0%	
5851 Marketing and Student Recruiting	64	-	-	1,293	4,500	4,500	4,500	-	-	3,207	29%	
5858 CMO Fees Expense	-	-	-	-	511,871	509,383	530,455	(21,071)	(18,584)	530,455	0%	
5860 Printing and Reproduction	-	-	-	-	2,715	2,715	2,715	-	-	2,715	0%	
5861 Prior Yr Exp (not accrued)	(124)	-	-	(125)	-	(125)	(125)	-	125	-	100%	
5863 Professional Development	-	-	8,200	136,411	299,902	228,769	226,969	1,800	72,933	90,558	60%	
5866 Van Expenses	-	-	-	189	3,700	2,200	2,200	-	1,500	2,011	9%	
5869 Special Education Contract Instructors	19,853	25,473	26,875	177,434	335,000	335,000	345,718	(10,718)	(10,718)	168,284	51%	
5872 Special Education Encroachment	7,448	13,032	(3,230)	63,796	76,065	84,565	84,565	-	(8,501)	20,769	75%	
5874 Sports	5,176	13,463	9,939	52,754	35,000	44,000	62,500	(18,500)	(27,500)	9,746	84%	
5875 Staff Recruiting	906	887	906	8,922	2,500	10,000	10,000	-	(7,500)	1,078	89%	
5877 Student Activities	25	(3,224)	15,270	14,098	31,600	26,600	30,600	(4,000)	1,000	16,502	46%	
5878 Student Assessment	-	-	-	5,040	10,000	10,000	5,040	4,960	4,960	-	100%	
5881 Student Information System	-	-	-	7,458	5,240	7,458	7,458	-	(2,218)	-	100%	
5884 Substitutes	13,840	5,925	27,357	163,971	91,098	149,750	179,750	(30,000)	(88,652)	15,779	91%	
5887 Technology Services	4,512	5,142	4,554	63,148	66,972	69,472	66,842	2,630	130	3,694	94%	
5900 Communications	14,012	5,936	34,815	96,371	103,722	103,722	104,326	(605)	(605)	7,955	92%	
5915 Postage and Delivery	347	152	545	2,784	6,800	6,400	6,400	-	400	3,616	43%	

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	Actual			YTD	Budget						
	Jan	Feb	Mar	Actual YTD	Approved Budget v2	Previous Forecast	Current Forecast	Previous Forecast vs.	Approved Budget v2 vs.	Current Forecast Remaining	% Current Forecast Spent
								Current Forecast	Current Forecast		
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>260,429</b>	<b>273,748</b>	<b>377,498</b>	<b>2,709,691</b>	<b>3,792,939</b>	<b>3,822,999</b>	<b>4,025,155</b>	(202,157)	(232,216)	1,315,464	67%
<b>Capital Outlay &amp; Depreciation</b>											
6900 Depreciation	-	-	-	-	154,652	154,652	154,652	-	-	154,652	0%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>154,652</b>	<b>154,652</b>	<b>154,652</b>	<b>-</b>	<b>-</b>	<b>154,652</b>	<b>0%</b>
<b>Other Outflows</b>											
<b>SUBTOTAL - Other Outflows</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENSES</b>	<b>796,193</b>	<b>730,611</b>	<b>843,729</b>	<b>7,120,628</b>	<b>9,595,848</b>	<b>9,976,505</b>	<b>10,167,612</b>	<b>(191,107)</b>	<b>(571,763)</b>	<b>3,046,984</b>	<b>70%</b>

**LALPA**  
**Income Statement**  
**As of Mar FY2022**

	Actual			YTD	Budget							
	Jan	Feb	Mar	Actual YTD	Approved Budget v2	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v2 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent	
<b>SUMMARY</b>												
<b>Revenue</b>												
LCFF Entitlement	425,721	318,620	293,329	2,446,614	3,724,075	3,704,859	3,698,790	(6,069)	(25,285)	1,252,176	66%	
Federal Revenue	442,619	86,476	53,944	920,903	1,697,752	2,048,145	2,212,269	164,124	514,517	1,291,366	42%	
Other State Revenues	235,890	34,800	170,079	640,945	1,134,501	1,159,853	1,476,664	316,811	342,163	835,719	43%	
Local Revenues	-	-	-	4,837	-	4,837	4,837	-	4,837	-	100%	
Fundraising and Grants	-	475	-	3,439	-	2,964	3,439	475	3,439	-	100%	
<b>Total Revenue</b>	<b>1,104,231</b>	<b>440,371</b>	<b>517,352</b>	<b>4,016,738</b>	<b>6,556,329</b>	<b>6,920,659</b>	<b>7,396,000</b>	<b>475,341</b>	<b>839,671</b>	<b>3,379,262</b>	<b>54%</b>	
<b>Expenses</b>												
Compensation and Benefits	222,922	214,840	231,625	1,831,297	2,662,722	2,634,382	2,558,871	75,511	103,851	727,573	72%	
Books and Supplies	130,605	90,295	83,458	1,088,020	1,111,948	1,259,697	1,305,807	(46,111)	(193,859)	217,788	83%	
Services and Other Operating Expenditures	207,384	239,574	344,191	2,072,004	2,475,119	2,846,899	3,308,098	(461,199)	(832,979)	1,236,094	63%	
Depreciation	-	-	-	-	101,636	101,636	101,636	-	-	101,636	0%	
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Expenses</b>	<b>560,910</b>	<b>544,708</b>	<b>659,275</b>	<b>4,991,321</b>	<b>6,351,425</b>	<b>6,842,614</b>	<b>7,274,412</b>	<b>(431,798)</b>	<b>(922,987)</b>	<b>2,283,091</b>	<b>69%</b>	
<b>Operating Income</b>	<b>543,320</b>	<b>(104,337)</b>	<b>(141,923)</b>	<b>(974,583)</b>	<b>204,903</b>	<b>78,045</b>	<b>121,588</b>	<b>43,543</b>	<b>(83,316)</b>	<b>1,096,171</b>		
<b>Fund Balance</b>												
Beginning Balance (Unaudited)					4,882,813	5,028,400	5,028,400					
Operating Income					204,903	78,045	121,588					
<b>Ending Fund Balance</b>					<b>5,087,717</b>	<b>5,106,445</b>	<b>5,149,988</b>					
Fund Balance as a % of Expenses					80%	75%	71%					
<b>KEY ASSUMPTIONS</b>												
<b>Enrollment Summary</b>												
K-3					219	219	219	-	-			
4-6					107	107	107	-	-			
<b>Total Enrolled</b>					<b>326</b>	<b>326</b>	<b>326</b>	-	-			
<b>ADA %</b>												
K-3					94.0%	94.0%	94.0%	0.0%	0.0%			
4-6					94.5%	94.5%	94.5%	0.0%	0.0%			
<b>Average ADA %</b>					<b>94.2%</b>	<b>94.2%</b>	<b>94.2%</b>	<b>0.0%</b>	<b>0.0%</b>			
<b>ADA</b>												
K-3					205.96	205.96	205.96	-	(0.00)			
4-6					101.15	101.15	101.15	-	0.00			
<b>Total ADA</b>					<b>307.11</b>	<b>307.11</b>	<b>307.11</b>	-	<b>(0.00)</b>			
<b>REVENUE</b>												
<b>LCFF Entitlement</b>												
8011 Charter Schools General Purpose Entitlement - State Aid	192,356	192,356	162,672	1,338,182	2,761,865	2,135,914	2,135,914	-	(625,951)	797,732	63%	
8012 Education Protection Account Entitlement	167,274	-	102,284	436,831	61,422	668,248	668,248	-	606,825	231,417	65%	
8019 State Aid - Prior Years	(6,063)	(6)	(20,825)	(26,984)	-	(90)	(6,159)	(6,069)	(6,159)	20,825	438%	
8096 Charter Schools in Lieu of Property Taxes	72,154	126,270	49,198	698,585	900,787	900,787	900,787	-	(0)	202,202	78%	
<b>SUBTOTAL - LCFF Entitlement</b>	<b>425,721</b>	<b>318,620</b>	<b>293,329</b>	<b>2,446,614</b>	<b>3,724,075</b>	<b>3,704,859</b>	<b>3,698,790</b>	<b>(6,069)</b>	<b>(25,285)</b>	<b>1,252,176</b>	<b>66%</b>	
<b>Federal Revenue</b>												
8181 Special Education - Entitlement	6,576	11,507	3,467	62,648	82,091	85,214	85,214	-	3,123	22,566	74%	

**LALPA**  
**Income Statement**  
**As of Mar FY2022**

		Actual			YTD	Budget						
		Jan	Feb	Mar	Actual YTD	Approved Budget v2	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v2 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
8220	Child Nutrition Programs	78,882	72,112	-	216,220	309,600	347,322	347,322	-	37,722	131,102	62%
8291	Title I	74,415	-	-	111,287	136,464	136,464	142,862	6,398	6,398	31,575	78%
8292	Title II	8,656	-	13,190	26,222	16,341	16,341	26,222	9,881	9,881	(0)	100%
8293	Title III	-	9,097	-	14,567	20,864	20,864	21,879	1,015	1,015	7,312	67%
8294	Title IV	2,500	-	-	5,000	10,059	10,059	10,000	(59)	(59)	5,000	50%
8296	Other Federal Revenue (Title IV SSAE Competitive Grant, CARE)	271,589	-	37,287	491,199	1,122,333	1,431,881	1,578,770	146,889	456,437	1,087,571	31%
8297	PY Federal - Not Accrued	-	(6,240)	-	(6,240)	-	-	-	-	-	6,240	
<b>SUBTOTAL - Federal Revenue</b>		<b>442,619</b>	<b>86,476</b>	<b>53,944</b>	<b>920,903</b>	<b>1,697,752</b>	<b>2,048,145</b>	<b>2,212,269</b>	<b>164,124</b>	<b>514,517</b>	<b>1,291,366</b>	<b>42%</b>
<b>Other State Revenue</b>												
8319	Other State Apportionments - Prior Years	(7,814)	-	-	(2,391)	-	5,423	(2,391)	(7,814)	(2,391)	(0)	100%
8381	Special Education - Entitlement (State)	18,617	32,580	9,819	177,373	211,569	241,264	241,264	-	29,695	63,891	74%
8520	Child Nutrition - State	2,901	2,220	4,659	14,546	25,200	25,200	25,200	-	-	10,654	58%
8545	School Facilities Apportionments	-	-	155,601	155,601	309,280	299,514	299,514	-	(9,767)	143,913	52%
8550	Mandated Cost Reimbursements	-	-	-	5,292	5,292	5,292	5,292	-	-	0	100%
8560	State Lottery Revenue	23,799	-	-	23,799	73,135	73,135	73,135	-	(0)	49,336	33%
8590	All Other State Revenue	171,284	-	-	239,621	330,309	330,310	654,935	324,625	324,626	415,314	37%
8596	ASES	27,104	-	-	27,104	179,716	179,716	179,716	-	-	152,612	15%
<b>SUBTOTAL - Other State Revenue</b>		<b>235,890</b>	<b>34,800</b>	<b>170,079</b>	<b>640,945</b>	<b>1,134,501</b>	<b>1,159,853</b>	<b>1,476,664</b>	<b>316,811</b>	<b>342,163</b>	<b>835,719</b>	<b>43%</b>
<b>Local Revenue</b>												
8690	Other Local Revenue	-	-	-	180	-	180	180	-	180	-	100%
8714	Option 3 Grants	-	-	-	4,657	-	4,657	4,657	-	4,657	-	100%
<b>SUBTOTAL - Local Revenue</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>4,837</b>	<b>-</b>	<b>4,837</b>	<b>4,837</b>	<b>-</b>	<b>4,837</b>	<b>-</b>	<b>100%</b>
<b>Fundraising and Grants</b>												
8802	Donations - Private	-	475	-	475	-	-	475	475	475	-	100%
8803	Fundraising	-	-	-	2,964	-	2,964	2,964	-	2,964	-	100%
<b>SUBTOTAL - Fundraising and Grants</b>		<b>-</b>	<b>475</b>	<b>-</b>	<b>3,439</b>	<b>-</b>	<b>2,964</b>	<b>3,439</b>	<b>475</b>	<b>3,439</b>	<b>-</b>	<b>100%</b>
<b>TOTAL REVENUE</b>		<b>1,104,231</b>	<b>440,371</b>	<b>517,352</b>	<b>4,016,738</b>	<b>6,556,329</b>	<b>6,920,659</b>	<b>7,396,000</b>	<b>475,341</b>	<b>839,671</b>	<b>3,379,262</b>	<b>54%</b>
<b>EXPENSES</b>												
<b>Compensation &amp; Benefits</b>												
<b>Certificated Salaries</b>												
1100	Teachers Salaries	118,640	109,797	112,954	895,036	1,404,619	1,399,154	1,389,545	9,609	15,074	494,509	64%
1103	Teacher - Substitute Pay	3,190	4,400	4,400	33,770	30,540	30,540	20,100	10,440	10,440	(13,670)	168%
1300	Certificated Supervisor & Administrator Salaries	9,925	9,925	12,925	92,323	120,418	120,418	120,418	-	-	28,095	77%
1900	Certificated Other Salaries	3,740	4,180	6,560	35,420	46,860	46,860	46,860	-	-	11,440	76%
<b>SUBTOTAL - Certificated Salaries</b>		<b>135,495</b>	<b>128,302</b>	<b>136,839</b>	<b>1,056,549</b>	<b>1,602,437</b>	<b>1,596,972</b>	<b>1,576,923</b>	<b>20,049</b>	<b>25,514</b>	<b>520,374</b>	<b>67%</b>
<b>Classified Salaries</b>												
2100	Classified Instructional Aide Salaries	13,077	16,576	21,523	128,897	184,236	165,229	141,545	23,683	42,691	12,648	91%
2400	Classified Clerical & Office Salaries	6,779	6,780	7,213	62,421	94,066	96,235	85,539	10,697	8,528	23,118	73%
2900	Classified Other Salaries	6,699	6,140	7,016	63,257	67,310	62,279	62,279	-	5,031	(977)	102%
2930	Other Classified - Maintenance/grounds	1,989	2,026	2,373	17,712	39,960	39,960	27,853	12,107	12,107	10,142	64%
<b>SUBTOTAL - Classified Salaries</b>		<b>28,544</b>	<b>31,522</b>	<b>38,124</b>	<b>272,287</b>	<b>385,573</b>	<b>363,703</b>	<b>317,217</b>	<b>46,487</b>	<b>68,356</b>	<b>44,930</b>	<b>86%</b>
<b>Employee Benefits</b>												
3100	STRS	21,001	21,621	21,806	173,688	265,158	264,234	260,842	3,392	4,317	87,154	67%
3300	OASDI-Medicare-Alternative	4,389	4,381	4,961	41,635	54,921	53,168	49,321	3,847	5,599	7,686	84%
3400	Health & Welfare Benefits	26,044	27,793	25,121	255,318	305,562	305,562	305,562	-	(0)	50,244	84%



**LALPA**  
**Income Statement**  
**As of Mar FY2022**

		Actual			YTD	Budget						
		Jan	Feb	Mar	Actual YTD	Approved Budget v2	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v2 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
6900	Depreciation	-	-	-	-	101,636	101,636	101,636	-	-	101,636	0%
	<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>	-	-	-	-	<b>101,636</b>	<b>101,636</b>	<b>101,636</b>	-	-	<b>101,636</b>	<b>0%</b>
	<b>Other Outflows</b>											
	<b>SUBTOTAL - Other Outflows</b>	-	-	-	-	-	-	-	-	-	-	
	<b>TOTAL EXPENSES</b>	<b>560,910</b>	<b>544,708</b>	<b>659,275</b>	<b>4,991,321</b>	<b>6,351,425</b>	<b>6,842,614</b>	<b>7,274,412</b>	<b>(431,798)</b>	<b>(922,987)</b>	<b>2,283,091</b>	<b>69%</b>

**Home Office  
Income Statement  
As of Mar FY2022**

	Actual			YTD	Budget							
	Jan	Feb	Mar	Actual YTD	Approved Budget v2	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v2 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent	
<b>SUMMARY</b>												
<b>Revenue</b>												
LCFF Entitlement	-	-	-	-	-	-	-	-	-	-	-	-
Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other State Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Local Revenues	1,093	949	974	9,148	927,104	922,784	960,125	37,341	33,021	950,977	1%	
Fundraising and Grants	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>1,093</b>	<b>949</b>	<b>974</b>	<b>9,148</b>	<b>927,104</b>	<b>922,784</b>	<b>960,125</b>	<b>37,341</b>	<b>33,021</b>	<b>950,977</b>	<b>1%</b>	
<b>Expenses</b>												
Compensation and Benefits	57,226	55,559	77,682	521,004	731,171	717,851	717,851	-	13,320	196,847	73%	
Books and Supplies	149	-	193	2,639	2,916	2,916	3,257	(341)	(341)	618	81%	
Services and Other Operating Expenditures	21,209	35,808	24,856	201,519	193,017	202,017	239,017	(37,000)	(46,000)	37,498	84%	
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>78,584</b>	<b>91,366</b>	<b>102,730</b>	<b>725,162</b>	<b>927,104</b>	<b>922,785</b>	<b>960,125</b>	<b>(37,341)</b>	<b>(33,021)</b>	<b>234,963</b>	<b>76%</b>	
<b>Operating Income</b>	<b>(77,490)</b>	<b>(90,418)</b>	<b>(101,757)</b>	<b>(716,014)</b>	<b>0</b>	<b>(0)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>716,014</b>		
<b>Fund Balance</b>												
Beginning Balance (Unaudited)					19,995	9,865	9,865					
Operating Income					0	(0)	0					
<b>Ending Fund Balance</b>					<b>19,995</b>	<b>9,865</b>	<b>9,865</b>					
Fund Balance as a % of Expenses					2%	1%	1%					
<b>KEY ASSUMPTIONS</b>												
<b>Enrollment Summary</b>												
Total Enrolled					-	-	-	-	-	-	-	-
<b>ADA %</b>												
Average ADA %												
<b>ADA</b>												
Total ADA					-	-	-	-	-	-	-	-
<b>REVENUE</b>												
<b>LCFF Entitlement</b>												
SUBTOTAL - LCFF Entitlement	-	-	-	-	-	-	-	-	-	-	-	-
<b>Federal Revenue</b>												
SUBTOTAL - Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-
<b>Other State Revenue</b>												
SUBTOTAL - Other State Revenue	-	-	-	-	-	-	-	-	-	-	-	-
<b>Local Revenue</b>												
8660 Interest	1,093	949	974	9,060	20,000	20,000	20,000	-	-	10,940	45%	
8699 All Other Local Revenue	-	-	-	88	-	88	88	-	88	-	100%	
8721 CMO Fees Revenue	-	-	-	-	907,104	902,696	940,037	37,341	32,933	940,037	0%	
<b>SUBTOTAL - Local Revenue</b>	<b>1,093</b>	<b>949</b>	<b>974</b>	<b>9,148</b>	<b>927,104</b>	<b>922,784</b>	<b>960,125</b>	<b>37,341</b>	<b>33,021</b>	<b>950,977</b>	<b>1%</b>	





Home Office  
Income Statement  
As of Mar FY2022

	Actual			YTD	Budget						
	Jan	Feb	Mar	Actual YTD	Approved Budget v2	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v2 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
TOTAL EXPENSES	78,584	91,366	102,730	725,162	927,104	922,785	960,125	(37,341)	(33,021)	234,963	76%

**LALA**  
**FY23 Budget Draft (5/19/22)**  
**As of Mar FY2022**

Year 2 2022-23				
Mar 2 Forecast				
LALA-HS	LALA-MS	LALPA	Home Office	Total

**SUMMARY**

**Revenue**

LCFF Entitlement	3,116,230	2,373,735	4,099,958	-	9,589,923
Federal Revenue	557,721	567,657	598,381	-	1,723,758
Other State Revenues	697,323	840,534	1,685,552	-	3,223,409
Local Revenues	-	-	-	952,361	952,361
Fundraising and Grants	1,429	-	-	-	1,429
<b>Total Revenue</b>	<b>4,372,703</b>	<b>3,781,926</b>	<b>6,383,890</b>	<b>952,361</b>	<b>15,490,880</b>

**Expenses**

Compensation and Benefits	2,389,624	1,974,980	2,926,949	732,029	8,023,581
Books and Supplies	371,964	514,006	582,031	3,259	1,471,260
Services and Other Operating Expenditures	1,389,595	1,743,294	2,715,207	217,073	6,065,169
Depreciation	76,743	77,030	101,636	-	255,409
Other Outflows	-	-	-	-	-
<b>Total Expenses</b>	<b>4,227,926</b>	<b>4,309,310</b>	<b>6,325,822</b>	<b>952,361</b>	<b>15,815,419</b>

<b>Operating Income</b>	<b>144,777</b>	<b>(527,384)</b>	<b>58,068</b>	<b>0</b>	<b>(324,539)</b>
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**Fund Balance**

Beginning Balance (Unaudited)	(521,269)	6,522,904	5,149,988	9,863	11,161,486
Audit Adjustment					-
Beginning Balance (Audited)	(521,269)	6,522,904	5,149,988	9,863	11,161,486
Operating Income	144,777	(527,384)	58,068	0	(324,539)

<b>Ending Fund Balance</b>	<b>(376,493)</b>	<b>5,995,520</b>	<b>5,208,056</b>	<b>9,863</b>	<b>10,836,947</b>
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<b>Total Revenue Per ADA</b>	20,922	19,806	20,524		21,788
<b>Total Expenses Per ADA</b>	20,229	22,568	20,338		22,244
<b>Operating Income Per ADA</b>	693	(2,762)	187		(456)
<b>Fund Balance as a % of Expenses</b>	-9%	139%	82%	1%	69%

**LALA**  
**FY23 Budget Draft (5/19/22)**  
**As of Mar FY2022**

Year 2 2022-23				
Mar 2 Forecast				
LALA-HS	LALA-MS	LALPA	Home Office	Total

**Key Assumptions**

**Enrollment Breakdown**

TK	-	-	25	-	25
K	-	-	50	-	50
1	-	-	48	-	48
2	-	-	39	-	39
3	-	-	53	-	53
4	-	-	52	-	52
5	-	-	57	-	57
6	-	60	-	-	60
7	-	76	-	-	76
8	-	65	-	-	65
9	63	-	-	-	63
10	48	-	-	-	48
11	48	-	-	-	48
12	61	-	-	-	61
<b>Total Enrolled</b>	<b>220</b>	<b>201</b>	<b>324</b>	<b>-</b>	<b>745</b>

**ADA %**

K-3			96.0%		96.0%
4-6		95.0%	96.0%		95.6%
7-8		95.0%			95.0%
9-12	95.0%				95.0%
<b>Average ADA %</b>	<b>95.0%</b>	<b>95.0%</b>	<b>96.0%</b>		<b>95.4%</b>

**ADA**

K-3	-	-	206.4	-	206.4
4-6	-	57.0	104.6	-	161.6
7-8	-	134.0	-	-	134.0
9-12	209.0	-	-	-	209.0
<b>Total ADA</b>	<b>209.0</b>	<b>191.0</b>	<b>311.0</b>	<b>-</b>	<b>711.0</b>

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<b>Year 2</b>						
<b>2022-23</b>						
<b>Mar 2 Forecast</b>						
	<b>LALA-HS</b>	<b>LALA-MS</b>	<b>LALPA</b>	<b>Home Office</b>	<b>Total</b>	
<b>REVENUE</b>						
<b>LCFF Entitlement</b>						
8011	Charter Schools General Purpose Entitlement - State Aid	1,921,899	1,282,551	2,510,855	-	5,715,305
8012	Education Protection Account Entitlement	581,315	531,110	676,795	-	1,789,220
8019	State Aid - Prior Years	-	-	-	-	-
8096	Charter Schools in Lieu of Property Taxes	613,016	560,074	912,308	-	2,085,398
	<b>SUBTOTAL - LCFF Entitlement</b>	<b>3,116,230</b>	<b>2,373,735</b>	<b>4,099,958</b>	<b>-</b>	<b>9,589,923</b>
<b>Federal Revenue</b>						
8181	Special Education - Entitlement	47,238	43,159	70,301	-	160,698
8220	Child Nutrition Programs	156,750	162,308	259,718	-	578,776
8291	Title I	86,578	94,266	142,862	-	323,707
8292	Title II	8,675	9,445	26,222	-	44,342
8293	Title III	6,479	6,479	21,879	-	34,836
8294	Title IV	6,659	6,659	10,000	-	23,318
8296	Other Federal Revenue (Title IV SSAFE Competitive Grant, CARES Act)	245,342	245,342	67,398	-	558,082
	<b>SUBTOTAL - Federal Revenue</b>	<b>557,721</b>	<b>567,657</b>	<b>598,381</b>	<b>-</b>	<b>1,723,758</b>
<b>Other State Revenue</b>						
8319	Other State Apportionments - Prior Years	-	-	-	-	-
8381	Special Education - Entitlement (State	171,106	156,329	254,645	-	582,080
8520	Child Nutrition - State	15,675	16,231	31,104	-	63,010
8545	School Facilities Apportionments	200,584	200,645	310,088	-	711,318
8550	Mandated Cost Reimbursements	9,595	3,759	5,568	-	18,922
8560	State Lottery Revenue	49,771	45,472	74,070	-	169,313
8590	All Other State Revenue	250,592	214,616	857,464	-	1,322,672
8596	ASES	-	203,482	152,612	-	356,094
	<b>SUBTOTAL - Other State Revenue</b>	<b>697,323</b>	<b>840,534</b>	<b>1,685,552</b>	<b>-</b>	<b>3,223,409</b>
<b>Local Revenue</b>						
8660	Interest	-	-	-	20,000	20,000
8690	Other Local Revenue	-	-	-	-	-
8699	All Other Local Revenue	-	-	-	-	-

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8714 Option 3 Grants  
 8721 CMO Fees Revenue  
**SUBTOTAL - Local Revenue**

**Fundraising and Grants**  
 8802 Donations - Private  
 8803 Fundraising  
**SUBTOTAL - Fundraising and Grants**

**TOTAL REVENUE**

Year 2 2022-23				
Mar 2 Forecast				
LALA-HS	LALA-MS	LALPA	Home Office	Total
-	-	-	-	-
-	-	-	932,361	932,361
-	-	-	<b>952,361</b>	<b>952,361</b>
1,429	-	-	-	1,429
-	-	-	-	-
<b>1,429</b>	-	-	-	<b>1,429</b>
<b>4,372,703</b>	<b>3,781,926</b>	<b>6,383,890</b>	<b>952,361</b>	<b>15,490,880</b>

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Year 2 2022-23				
Mar 2 Forecast				
LALA-HS	LALA-MS	LALPA	Home Office	Total

**EXPENSES**

**Compensation & Benefits**

**Certificated Salaries**

1100	Teachers Salaries	1,176,967	873,169	1,529,626	-	3,579,762
1103	Teacher - Substitute Pay	-	11,400	11,400	-	22,800
1300	Certificated Supervisor & Administrator Salaries	115,906	126,364	123,564	431,425	797,259
1900	Certificated Other Salaries	65,390	100,974	35,000	-	201,363
<b>SUBTOTAL - Certificated Salaries</b>		<b>1,358,263</b>	<b>1,111,907</b>	<b>1,699,590</b>	<b>431,425</b>	<b>4,601,184</b>

**Classified Salaries**

2100	Classified Instructional Aide Salaries	35,090	128,562	211,619	-	375,270
2300	Classified Supervisor & Administrator Salaries	-	-	-	128,000	128,000
2400	Classified Clerical & Office Salaries	142,013	90,356	89,990	-	322,358
2900	Classified Other Salaries	163,573	77,827	132,472	-	373,872
2930	Other Classified - Maintenance/grounds	112,991	47,947	40,289	-	201,228
<b>SUBTOTAL - Classified Salaries</b>		<b>453,667</b>	<b>344,692</b>	<b>474,370</b>	<b>128,000</b>	<b>1,400,729</b>

**Employee Benefits**

3100	STRS	248,906	203,252	317,878	81,333	851,369
3300	OASDI-Medicare-Alternative	57,816	45,453	63,122	16,395	182,786
3400	Health & Welfare Benefits	231,282	236,776	320,840	50,724	839,622
3500	Unemployment Insurance	15,230	13,236	21,799	1,714	51,979
3600	Workers Comp Insurance	24,461	19,664	29,348	7,552	81,026
3900	Other Employee Benefits	-	-	-	14,886	14,886
<b>SUBTOTAL - Employee Benefits</b>		<b>577,694</b>	<b>518,381</b>	<b>752,988</b>	<b>172,604</b>	<b>2,021,668</b>

**Books & Supplies**

4100	Approved Textbooks & Core Curricula Materials	3,300	3,500	12,000	-	18,800
4200	Books & Other Reference Materials	350	2,500	5,000	39	7,889
4315	Custodial Supplies	1,000	10,000	10,000	-	21,000
4320	Educational Software	136,278	63,417	44,597	-	244,291
4325	Instructional Materials & Supplies	29,615	25,000	24,000	-	78,615

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Year 2 2022-23					
Mar 2 Forecast					
	LALA-HS	LALA-MS	LALPA	Home Office	Total
4330 Office Supplies	20,000	17,000	35,000	1,131	73,131
4350 Uniforms	1,000	4,500	1,500	-	7,000
4352 ASES	-	203,482	152,612	-	356,094
4354 COVID Supplies	-	-	-	-	-
4400 Noncapitalized Equipment	3,700	1,069	2,500	2,089	9,358
4410 Classroom Furniture, Equipment & Supplies	4,296	5,000	4,000	-	13,296
4710 Student Food Services	172,425	178,538	290,822	-	641,786
<b>SUBTOTAL - Books and Supplies</b>	<b>371,964</b>	<b>514,006</b>	<b>582,031</b>	<b>3,259</b>	<b>1,471,260</b>

**Services & Other Operating Expenses**

5200 Travel & Conferences	5,000	5,000	10,000	5,260	25,260
5300 Dues & Memberships	6,805	5,000	6,000	2,327	20,132
5400 Insurance	42,585	42,585	42,585	-	127,756
5605 Equipment Leases	9,923	13,663	16,156	-	39,742
5610 Rent	329,530	334,613	547,132	-	1,211,275
5615 Repairs and Maintenance - Building	5,341	62,047	48,032	-	115,420
5617 Repairs and Maintenance - Other Equipment	3,000	10,000	7,000	-	20,000
5803 Accounting Fees	-	-	-	26,000	26,000
5807 Family Outreach	2,500	4,000	4,000	1,050	11,550
5809 Banking Fees	-	-	-	448	448
5810 COVID Contracted Services (nursing, etc)	65,467	65,000	53,844	-	184,311
5812 Business Services	-	-	-	76,906	76,906
5813 College Readiness Expense	22,809	20,708	-	-	43,517
5815 Consultants - Instructional	46,086	407,842	852,348	-	1,306,276
5820 Consultants: Non Instructional	97,346	83,970	107,244	28,800	317,360
5824 District Oversight Fees	31,162	23,737	41,000	-	95,899
5836 Fingerprinting	500	510	450	-	1,460
5845 Legal Fees	-	-	-	30,000	30,000
5851 Marketing and Student Recruiting	2,000	2,500	2,500	-	7,000
5857 Payroll Fees	-	-	-	37,609	37,609
5858 CMO Fees Expense	274,073	250,403	407,884	-	932,361
5860 Printing and Reproduction	1,500	1,215	2,000	-	4,715
5861 Prior Yr Exp (not accrued)	-	-	-	-	-
5863 Professional Development	69,675	84,334	148,231	7,093	309,333

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<b>Year 2</b>					
<b>2022-23</b>					
<b>Mar 2 Forecast</b>					
	<b>LALA-HS</b>	<b>LALA-MS</b>	<b>LALPA</b>	<b>Home Office</b>	<b>Total</b>
5866 Van Expenses	-	1,200	-	-	1,200
5869 Special Education Contract Instructors	150,000	150,000	185,000	-	485,000
5872 Special Education Encroachment	43,669	39,897	64,989	-	148,556
5874 Sports	52,500	10,000	5,000	-	67,500
5875 Staff Recruiting	5,000	5,000	5,000	-	15,000
5877 Student Activities	10,000	15,000	26,500	-	51,500
5878 Student Assessment	2,436	2,604	4,952	-	9,992
5881 Student Information System	3,729	3,729	3,729	-	11,188
5884 Substitutes	42,750	34,200	59,850	-	136,800
5887 Technology Services	31,607	30,735	43,981	-	106,323
5899 Miscellaneous Operating Expenses	-	-	-	25	25
5900 Communications	30,000	30,000	16,800	1,229	78,029
5915 Postage and Delivery	2,600	3,800	3,000	326	9,726
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>1,389,595</b>	<b>1,743,294</b>	<b>2,715,207</b>	<b>217,073</b>	<b>6,065,169</b>
<b>Depreciation Expense</b>					
6900 Depreciation	76,743	77,030	101,636	-	255,409
<b>SUBTOTAL - Depreciation Expense</b>	<b>76,743</b>	<b>77,030</b>	<b>101,636</b>	<b>-</b>	<b>255,409</b>
<b>Other Outflows</b>					
<b>SUBTOTAL - Other Outflows</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENSES</b>	<b>4,227,926</b>	<b>4,309,310</b>	<b>6,325,822</b>	<b>952,361</b>	<b>15,815,419</b>