

Line of credit Proposal

	Pacific Western bank	Banc Of California	Charter school Capital
Unsecured Revolving Line of Credit	\$ 1,000,000.00		
Interest		4.00%	5.99%
Fee	\$ -	\$ 2,500.00	

No fees but will require annual review/renewal and a 30 day out of debt period.

Charter school Capital

Proposed to sell receivable during deferral time

Interest average annual

Banc of California Options

Business Preferred Money Market

0.15% APY 0.15%

6 month CD

0.20% APY 0.20%

12 month CD

0.30% APY 0.30%

Line of Credit Pricing

- \$1,000,000 CD secured revolving line of credit
- Rate: CD rate + 1.50% (12 month CD rate @ \$1MM is 0.30% for a current total rate of 1.80%)
- Loan fee: \$2500 (25 bps)

- 1 year term- to be renewed annually
- Interest only due monthly; principal due at maturity
- Funds to be held in a Banc of California Certificate of Deposit at current interest rate (12 month CD rate @ \$1MM is 0.30%)
- Borrower to move primary banking relationship to BoC

Note

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February deferral no interest