

**MINUTES OF A TELEPHONIC MEETING OF
THE AUDIT COMMITTEE OF
THE BOARD OF DIRECTORS OF
THE LOS ANGELES LEADERSHIP ACADEMY**

Monday, March 13, 2017

The following members of the Audit Committee (the “Committee”) of the Board of Directors (the “Board”) of The Los Angeles Leadership Academy (the “Academy”), pursuant to notice duly given or waived, attended the telephonic meeting accessible toll-free at 866-239-6216 (password: 734-389-2836) from one of the following locations: (i) 507 N. El Molino Street, Alhambra, California, (ii) 2670 Griffin Avenue, Los Angeles, California, (iii) 2049 Century Park East, Suite 3200, Los Angeles, California, and (iv) 1900 Pico Boulevard, Santa Monica, California, and constituted a quorum for the transaction of business in accordance with the California Nonprofit Public Benefit Corporation Law and the bylaws of the Academy:

Sally Chou (Chairperson) (via telephone)
Eric Barron (via telephone)

The following members of the Committee were absent from the meeting:

Daniel Provencio

Also in attendance at the invitation of the Committee were: (i) Arina Goldring-Ravin, Executive Director of the Academy; and (ii) Jonathan Lee and Sebastian Bacon, outside counsel.

The meeting was called to order by Ms. Chou at 4:00 p.m. Pacific time. Mr. Bacon acted as secretary for purposes of the meeting.

Open Communications

Ms. Chou invited members of the public in attendance to address the Committee on non-agenda items. No members of the public addressed the board on non-agenda items.

The Board collected no comment cards from members of the public in attendance with respect to specific agenda items.

Discussion Regarding Selection of the Academy’s Independent Auditor

Mr. Barron led the Committee in a discussion of the qualifications, costs and other information contained in written proposals (the “Proposals”) from three accounting firms, Vicenti, Lloyd & Stutzman LLP, Nigro & Nigro, PC and Wilkinson Hadley King & Co. LLP under consideration to be appointed as the Academy’s independent auditor for the 2016-2017 school year. Copies of the Proposals were distributed to the Committee prior to the meeting. Discussion ensued. Following discussion, upon motion duly made and seconded, the Committee unanimously approved the following resolution:

WHEREAS, the Committee has been presented with and reviewed the Proposals; and

WHEREAS, the Committee deems it advisable and in the best interests of the Academy to recommend that the Board approve and appoint Vicenti Lloyd & Stutzman LLP as the Academy's independent auditor for the 2016-2017 school year.

NOW, THEREFORE, BE IT RESOLVED, that the Committee hereby recommends to the Board that Vicenti Lloyd & Stutzman LLP be approved and appointed as the Academy's independent auditor for the 2016-2017 school year.

In Favor (2): E. Barron and S. Chou.
Opposed (0): None.
Abstentions (0): None.

* * *

There being no further business to come before it, the meeting was, upon motion duly made and seconded, adjourned at approximately 4:10 p.m. Pacific time.

Respectfully submitted,

Sebastian Bacon
Secretary of the Meeting

Approved:

Sally Chou
Chairperson of the Meeting