

**MINUTES OF A MEETING OF  
THE FINANCE COMMITTEE OF THE BOARD OF DIRECTORS OF  
THE LOS ANGELES LEADERSHIP ACADEMY**

**Wednesday, March 11, 2020**

The following members of the Board of Directors (the “Board”) of The Los Angeles Leadership Academy (the “Academy”), pursuant to notice duly given or waived, attended the meeting (i) in person at 2670 Griffin Avenue, Los Angeles, California, or (ii) by telephone, and constituted a quorum for the transaction of business in accordance with the California Nonprofit Public Benefit Corporation Law and the bylaws of the Academy:

Justin Brimmer  
Austin Lee

The following members of the Board were absent from the meeting:

Also in attendance at the invitation of the Board were: (i) Arina Goldring-Ravin, Chief Executive Officer, (ii) Marina Pilyavskaya, Director of Finance, (iii) Kristin Dietz, account manager from Edtec and (iv) Lorig Koujakian, Secretary.

The meeting was called to order by Mr. Austin Lee at approximately 2:00 p.m. Pacific time. Ms. Koujakian acted as secretary for purposes of the meeting.

***Introductory Remarks***

Mr. Lee began the meeting by describing the Board’s open communications procedures to the members of the public in attendance. Mr. Lee noted that members of the public who wish to address the Board may do so by indicating on the comment cards made available at the meeting whether they intend to address either (i) a specific agenda item, which comments would be heard at the time the Board addresses such item, or (ii) a non-agenda item, which comments would be heard during the period reserved for open communications. Mr. Lee also noted that addresses by members of the public on any item would be limited to two minutes.

***Open Communications***

Mr. Lee invited members of the public in attendance to address the Board on non-agenda items.

The Board collected no comment cards from members of the public in attendance with respect to specific agenda items.

***Motion to Approve Minutes***

Mr. Lee made a presentation regarding the minutes of the meeting of the Finance Committee held on January 16, 2020 (collectively, the “Minutes”). The Minutes were approved as read.

***January 2020 Financial Report***

Ms Dietz made a presentation regarding the January 2020 financials. She explained that the average daily attendance was less than what was expected. Ms. Goldring added that a few new students enrolled that week which would improve the ADA. She continued that while all three schools are at a loss, the primary academy is struggling the most and decreasing absences would improve the average daily attendance. Discussion ensued and the financials were approved to report to the Board of Directors.

***LAUSD 2<sup>nd</sup> Interim Report***

Ms Dietz made a presentation regarding the LAUSD 2<sup>nd</sup> Interim report. Discussion ensued and the 2<sup>nd</sup> interim report was approved to report to the Board of Directors.

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There being no further business to come before it, the meeting was, upon motion duly made and seconded, adjourned at approximately 3:04 p.m. Pacific time.

Respectfully submitted,

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Lorig Koujakian  
Secretary of the Meeting

Approved:

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Austin Lee  
Chairman of the Meeting



