

LA Leadership Academy

Financial Update

KRISTIN DIETZ & KELSEY WROBEL

JANUARY 18, 2018

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Schedule of Net Assets as of 6/30/17



	LALA	LALPA	Home Office	TOTAL
Net Assets - Audited 6/30/17	5,573,016	3,748,346	1,691	9,323,053
Less:				
Invested in fixed assets	4,225,333	2,440,427		6,665,760
Net of related debt	(1,049,000)			(1,049,000)
Invested in prepaids	93,441	53,693		147,134
Invested in other long-term assets				-
Reserve for economic Uncertainties (5% of exp)	346,737	251,164		597,901
Restricted:				-
College Readiness	75,000			75,000
Internal - 9xxx codes	79,556	15,803	-	95,359
Total Net assets invested or reserved	3,771,067	2,761,087	-	6,532,153
Net Assets available for operations	1,801,949	987,259	1,691	2,790,900
% available for operations (% of expense)	25.98%	19.65%	0.18%	21.65%

Historical Net Income



	2014-15	2015-16	2016-17
LALA	\$ 351,362	\$ 298,948	\$ (96,364)
LALPA	\$ 262,690	\$ 349,003	\$ 132,761

FY2017-18 Proposed Revised Budget - LALA

		Approved Budget	Proposed Revised Budget	Difference
Revenue	LCFF Entitlement	5,287,753	4,991,869	-295,884
	Federal Revenue	656,465	680,651	24,186
	Other State Revenues	911,193	972,807	61,614
	Local Revenues	0	818	818
	Fundraising and Grants	125,000	58,577	-66,424
	Total Revenue	6,980,411	6,704,722	-275,689
Expenses	Comp and Benefits	4,080,242	4,111,667	-31,425
	Books and Supplies	727,587	795,143	-67,556
	Services and Other Ops	1,965,294	1,926,832	38,463
	Depreciation	126,189	126,189	0
	Total Expenses	6,899,312	6,959,831	-60,518
	Operating Income	81,098	-255,109	-336,207
Fund Balance	Beg. Balance	5,679,079	5,573,016	-106,063
	Operating Income	81,098	-255,109	-336,207
Ending Fund Balance		5,760,177	5,317,907	-442,271

FY2017-18 Proposed Revised Budget - LALPA



		Approved Budget	Proposed Revised Budget	Difference
Revenue	LCFF Entitlement	3,923,969	3,605,215	-318,755
	Federal Revenue	558,579	574,232	15,653
	Other State Revenues	738,986	737,566	-1,420
	Local Revenues	0	0	0
	Fundraising and Grants	10,000	36,963	26,963
	Total Revenue	5,231,534	4,953,975	-277,559
Expenses	Comp and Benefits	2,962,804	3,081,473	-118,670
	Books and Supplies	625,212	634,562	-9,350
	Services and Other Ops	1,460,256	1,397,667	62,589
	Depreciation	70,834	70,834	0
	Total Expenses	5,119,106	5,184,536	-65,430
	Operating Income	112,428	-230,561	-342,989
Fund Balance	Beg. Balance	3,683,295	3,748,346	65,051
	Operating Income	112,428	-230,561	-342,989
Ending Fund Balance		3,795,723	3,517,785	-277,938

FY 17-18 Budget vs. Actuals – LALA



		Actuals through 11/30/17	Proposed Revised Budget	% of Budget Received/ Spent
Revenue	LCFF Entitlement	1,579,381	4,991,869	32%
	Federal Revenue	96,582	680,651	14%
	Other State Revenues	123,316	972,807	13%
	Local Revenues	818	818	100%
	Fundraising and Grants	8,576	58,577	15%
	Total Revenue	1,808,672	6,704,722	27%
Expenses	Comp and Benefits	1,347,955	4,111,667	33%
	Books and Supplies	295,351	795,143	37%
	Services and Other Ops	687,249	1,926,832	36%
	Depreciation	0	126,189	0%
	Total Expenses	2,330,556	6,959,831	33%
	Operating Income	-521,884	-255,109	
Fund Balance	Beg. Balance (Audited)		5,573,016	
	Operating Income		-255,109	
Ending Fund Balance			5,317,907	

FY 17-18 Budget vs. Actuals – LALPA



		Actuals through 11/30/17	Proposed Revised Budget	% of Budget Received/ Spent
Revenue	LCFF Entitlement	1,193,823	3,605,215	33%
	Federal Revenue	73,179	574,232	13%
	Other State Revenues	97,335	737,566	13%
	Local Revenues	0	0	
	Fundraising and Grants	5,963	36,963	16%
	Total Revenue	1,370,300	4,953,975	28%
Expenses	Comp and Benefits	1,098,375	3,081,473	36%
	Books and Supplies	222,856	634,562	35%
	Services and Other Ops	470,015	1,397,667	34%
	Depreciation	0	70,834	0%
	Total Expenses	1,791,246	5,184,536	35%
	Operating Income	-420,946	-230,561	
Fund Balance	Beg. Balance (Audited)		3,748,346	
	Operating Income		-230,561	
Ending Fund Balance			3,517,785	

FY 17-18 Budget vs. Actuals – Home Office



		Actuals through 11/30/17	Proposed Revised Budget	% of Budget Received/ Spent
Revenue	Local Revenues	2	922,992	0%
	Fundraising and Grants	-5,599	0	
	Total Revenue	-5,597	922,992	-1%
Expenses	Comp and Benefits	355,429	776,208	46%
	Services and Other Ops	71,059	146,784	48%
	Total Expenses	426,487	922,992	46%
	Operating Income	-432,084	0	

November 30, 2017 Balance Sheet



		Total
Assets	Cash Balances	2,829,339
	Accounts Receivable	59,822
	Prepays and Other Assets	53,361
	Fixed Assets, Net	6,665,760
	Total Assets	9,608,281
Liabilities & Equity	Accounts Payable	744,315
	Loans and other payables	927,000
	Beginning Net Assets – Audited	9,323,053
	Net Income (Loss)	-1,386,087
	Total Liabilities & Equity	9,608,281

LALA-HS/MS
Income Statement
As of Nov FY2018

	Actual			YTD	Budget					
	Sep	Oct	Nov		Actual YTD	Approved Budget v1	Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
SUMMARY										
Revenue										
LCFF Entitlement	256,570	565,844	393,256	1,579,381	5,287,753	4,991,869	(295,884)	3,412,488	32%	
Federal Revenue	7,906	62,982	7,906	96,582	656,465	680,651	24,186	584,069	14%	
Other State Revenues	23,646	24,577	23,106	123,316	911,193	972,807	61,614	849,491	13%	
Local Revenues	-	-	-	818	-	818	818	-	100%	
Fundraising and Grants	586	2,561	1,288	8,576	125,000	58,577	(66,424)	50,001	15%	
Total Revenue	288,707	655,964	425,555	1,808,672	6,980,411	6,704,722	(275,689)	4,896,050	27%	
Expenses										
Compensation and Benefits	323,164	334,126	276,202	1,347,955	4,080,242	4,111,667	(31,425)	2,763,712	33%	
Books and Supplies	21,059	112,711	39,769	295,351	727,587	795,143	(67,556)	499,792	37%	
Services and Other Operating Expenditures	136,994	140,070	113,586	687,249.21	1,965,294	1,926,832	38,463	1,239,582	36%	
Depreciation	-	-	-	-	126,189	126,189	-	126,189	0%	
Other Outflows	-	-	-	-	-	-	-	-	-	
Total Expenses	481,217	586,907	429,557	2,330,556	6,899,312	6,959,831	(60,518)	4,629,275	33%	
Operating Income	(192,509)	69,056	(4,002)	(521,884)	81,098	(255,109)	(336,207)	266,775		
Fund Balance										
Beginning Balance (Audited)					5,679,079	5,573,016				
Operating Income					81,098	(255,109)				
Ending Fund Balance					5,760,177	5,317,907				

KEY ASSUMPTIONS

Enrollment Summary

4-6	97	77	(20)
7-8	193	190	(3)
9-12	250	242	(8)
Total Enrolled	540	509	(31)

ADA %

4-6	95.0%	95.0%	0.0%
7-8	95.0%	95.0%	0.0%
9-12	95.0%	95.0%	0.0%
Average ADA %	95.0%	95.0%	0.0%

ADA

4-6	92.15	73.15	(19.00)
7-8	183.35	180.50	(2.85)
9-12	237.50	229.90	(7.60)
Total ADA	513.00	483.55	(29.45)

LALA-HS/MS
Income Statement
As of Nov FY2018

	Actual			YTD	Budget					
	Sep	Oct	Nov		Actual YTD	Approved Budget v1	Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
REVENUE										
LCFF Entitlement										
8011	Charter Schools General Purpose Entitlement - State Aid	170,859	307,545	307,545	956,808	3,534,162	3,316,195	(217,966)	2,359,387	29%
8012	Education Protection Account Entitlement	-	172,588	-	172,588	694,775	649,363	(45,412)	476,775	27%
8096	Charter Schools in Lieu of Property Taxes	85,711	85,711	85,711	449,985	1,058,817	1,026,311	(32,506)	576,326	44%
	SUBTOTAL - LCFF Entitlement	256,570	565,844	393,256	1,579,381	5,287,753	4,991,869	(295,884)	3,412,488	32%
Federal Revenue										
8181	Special Education - Entitlement	7,906	7,906	7,906	41,506	98,932	94,665	(4,267)	53,159	44%
8220	Child Nutrition Programs	-	-	-	-	365,683	365,683	-	365,683	0%
8291	Title I	-	49,212	-	49,212	163,367	196,849	33,482	147,637	25%
8292	Title II	-	5,864	-	5,864	28,482	23,454	(5,028)	17,590	25%
	SUBTOTAL - Federal Revenue	7,906	62,982	7,906	96,582	656,465	680,651	24,186	584,069	14%
Other State Revenue										
8319	Other State Apportionments - Prior Years	540	1,471	-	2,011	-	2,011	2,011	-	100%
8381	Special Education - Entitlement (State)	23,106	23,106	23,106	121,305	288,881	276,668	(12,213)	155,363	44%
8520	Child Nutrition - State	-	-	-	-	30,765	30,765	-	30,765	0%
8545	School Facilities Apportionments	-	-	-	-	384,750	316,800	(67,950)	316,800	0%
8550	Mandated Cost Reimbursements	-	-	-	-	13,597	88,954	75,357	88,954	0%
8560	State Lottery Revenue	-	-	-	-	96,957	93,809	(3,148)	93,809	0%
8590	All Other State Revenue	-	-	-	-	96,244	163,800	67,556	163,800	0%
	SUBTOTAL - Other State Revenue	23,646	24,577	23,106	123,316	911,193	972,807	61,614	849,491	13%
Local Revenue										
8690	Other Local Revenue	-	-	-	818	-	818	818	-	100%
	SUBTOTAL - Local Revenue	-	-	-	818	-	818	818	-	100%
Fundraising and Grants										
8802	Donations - Private	-	-	-	-	125,000	50,000	(75,000)	50,000	0%
8803	Fundraising	586	2,561	1,288	8,576	-	8,577	8,577	1	100%
	SUBTOTAL - Fundraising and Grants	586	2,561	1,288	8,576	125,000	58,577	(66,424)	50,001	15%
	TOTAL REVENUE	288,707	655,964	425,555	1,808,672	6,980,411	6,704,722	(275,689)	4,896,050	27%

LALA-HS/MS
Income Statement
As of Nov FY2018

	Actual			YTD	Budget					
	Sep	Oct	Nov		Actual YTD	Approved Budget v1	Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
EXPENSES										
Compensation & Benefits										
Certificated Salaries										
1100	Teachers Salaries	153,981	168,172	167,462	642,298	2,111,749	2,163,405	(51,656)	1,521,107	30%
1103	Teacher - Substitute Pay	4,750	1,900	-	7,220	-	7,220	(7,220)	-	100%
1300	Certificated Supervisor & Administrator Salaries	35,105	34,237	11,084	145,301	400,422	399,860	562	254,559	36%
1900	Certificated Other Salaries	5,761	5,518	-	19,195	96,950	80,452	16,498	61,257	24%
	SUBTOTAL - Certificated Salaries	199,597	209,826	178,546	814,014	2,609,121	2,650,937	(41,816)	1,836,923	31%
Classified Salaries										
2100	Classified Instructional Aide Salaries	25,778	14,455	10,426	73,259	217,814	190,854	26,960	117,596	38%
2400	Classified Clerical & Office Salaries	10,779	18,314	6,457	55,268	128,091	132,353	(4,262)	77,085	42%
2900	Classified Other Salaries	652	812	562	2,544	122,408	21,288	101,120	18,744	12%
2930	Other Classified - Maintenance/grounds	10,290	9,964	10,082	49,719	-	118,680	(118,680)	68,961	42%
	SUBTOTAL - Classified Salaries	47,498	43,546	27,527	180,790	468,313	463,175	5,138	282,386	39%
Employee Benefits										
3100	STRS	27,921	29,794	25,339	118,592	376,496	382,530	(6,034)	263,938	31%
3300	OASDI-Medicare-Alternative	7,888	7,916	5,960	35,364	73,658	73,871	(213)	38,507	48%
3400	Health & Welfare Benefits	32,723	35,505	33,479	164,230	444,756	423,692	21,064	259,462	39%
3500	Unemployment Insurance	987	723	(250)	3,278	26,345	34,938	(8,592)	31,660	9%
3600	Workers Comp Insurance	6,548	6,816	5,600	31,688	81,552	82,524	(972)	50,836	38%
	SUBTOTAL - Employee Benefits	76,068	80,754	70,128	353,152	1,002,807	997,555	5,253	644,403	35%
Books & Supplies										
4100	Approved Textbooks & Core Curricula Materials	364	21	-	21,358	25,000	28,100	(3,100)	6,742	76%
4200	Books & Other Reference Materials	1,703	-	-	4,611	11,143	8,043	3,100	3,432	57%
4315	Custodial Supplies	2,668	1,224	45	5,243	14,657	14,657	-	9,414	36%
4320	Educational Software	2,604	-	-	39,854	55,000	57,680	(2,680)	17,826	69%
4325	Instructional Materials & Supplies	3,869	510	640	10,664	15,000	12,070	2,930	1,406	88%
4330	Office Supplies	3,212	3,394	2,462	17,549	50,760	50,760	-	33,211	35%
4350	Uniforms	606	-	-	3,652	9,047	9,047	-	5,395	40%
4352	ASES	5,328	11,906	-	17,235	96,244	163,800	(67,556)	146,565	11%
4400	Noncapitalized Equipment	573	-	-	7,822	14,000	14,250	(250)	6,428	55%
4410	Classroom Furniture, Equipment & Supplies	133	-	-	2,569	10,000	10,000	-	7,431	26%
4710	Student Food Services	-	95,656	36,622	164,794	426,702	426,702	-	261,908	39%
4720	Other Food	-	-	-	-	35	35	-	35	0%
	SUBTOTAL - Books and Supplies	21,059	112,711	39,769	295,351	727,587	795,143	(67,556)	499,792	37%

LALA-HS/MS
Income Statement
As of Nov FY2018

	Actual			YTD	Budget				
	Sep	Oct	Nov	Actual YTD	Approved	Current	Approved	Current	% Current
					Budget v1	Forecast	Budget v1 vs. Current Forecast	Forecast Remaining	Forecast Spent
Services & Other Operating Expenses									
5200 Travel & Conferences	1,210	1,656	700	7,749	27,067	27,067	-	19,317	29%
5300 Dues & Memberships	495	68	4,272	7,820	7,541	8,741	(1,200)	922	89%
5400 Insurance	13,762	2,339	-	41,266	67,866	67,866	-	26,600	61%
5605 Equipment Leases	219	4,488	5,030	92,525	116,460	116,460	-	23,935	79%
5610 Rent	44,000	44,000	44,000	226,000	528,000	554,679	(26,679)	328,679	41%
5615 Repairs and Maintenance - Building	66	-	926	1,044	2,637	2,637	-	1,593	40%
5807 Family Outreach	30	183	391	652	1,855	1,875	(20)	1,223	35%
5809 Banking Fees	(11)	-	-	(11)	-	-	-	11	
5813 College Readiness Expense	4,000	500	-	4,500	12,319	12,319	-	7,819	37%
5815 Consultants - Instructional	5,800	5,940	4,645	18,023	29,308	39,308	(10,000)	21,285	46%
5820 Consultants - Non Instructional	-	653	-	955	9,896	9,896	-	8,941	10%
5824 District Oversight Fees	4,034	4,034	4,034	21,180	52,878	49,919	2,959	28,739	42%
5836 Fingerprinting	49	-	-	134	853	853	-	718	16%
5839 Fundraising Expenses	1,560	-	-	1,560	-	3,147	(3,147)	1,587	50%
5851 Marketing and Student Recruiting	-	-	-	2,089	1,902	2,138	(236)	49	98%
5858 CMO Fees Expense	-	-	-	-	540,754	525,213	15,541	525,213	0%
5860 Printing and Reproduction	-	-	1,643	1,643	4,544	4,544	-	2,901	36%
5863 Professional Development	5,526	7,383	810	24,719	35,000	35,000	-	10,281	71%
5866 Van Expenses	15	367	-	763	431	1,933	(1,502)	1,169	39%
5869 Special Education Contract Instructors	19,948	18,233	14,877	60,365	150,000	115,000	35,000	54,635	52%
5872 Special Education Encroachment	6,202	6,202	6,202	32,562	77,563	74,267	3,296	41,704	44%
5874 Sports	386	7,941	5,827	15,753	75,000	50,000	25,000	34,247	32%
5877 Student Activities	8,608	5,183	1,113	15,082	35,000	56,108	(21,108)	41,026	27%
5878 Student Assessment	-	-	6,438	6,438	9,960	9,960	-	3,523	65%
5881 Student Information System	-	-	-	-	3,566	3,566	-	3,566	0%
5884 Substitutes	18,412	16,109	7,123	48,275	95,810	74,250	21,560	25,975	65%
5887 Technology Services	1,932	8,635	168	41,063	58,010	58,010	-	16,947	71%
5893 Transportation - Student	-	-	-	-	342	342	-	342	0%
5900 Communications	596	5,721	4,825	11,881	16,852	16,852	-	4,971	71%
5915 Postage and Delivery	155	437	563	3,219	3,883	4,883	(1,000)	1,664	66%
SUBTOTAL - Services & Other Operating Exp.	136,994	140,070	113,586	687,249	1,965,294	1,926,832	38,463	1,239,582	36%
Capital Outlay & Depreciation									
6900 Depreciation	-	-	-	-	126,189	126,189	-	126,189	0%
SUBTOTAL - Capital Outlay & Depreciation	-	-	-	-	126,189	126,189	-	126,189	0%
Other Outflows									
SUBTOTAL - Other Outflows	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES	481,217	586,907	429,557	2,330,556	6,899,312	6,959,831	(60,518)	4,629,275	33%

LALPA
Income Statement
As of Nov FY2018

	Actual			YTD	Budget					
	Sep	Oct	Nov		Actual YTD	Approved Budget v1	Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
SUMMARY										
Revenue										
LCFF Entitlement	195,781	419,617	298,648	1,193,823	3,923,969	3,605,215	(318,755)	2,411,391	33%	
Federal Revenue	6,198	46,837	6,198	73,179	558,579	574,232	15,653	501,053	13%	
Other State Revenues	19,220	19,243	18,115	97,335	738,986	737,566	(1,420)	640,231	13%	
Local Revenues	-	-	-	-	-	-	-	-	-	
Fundraising and Grants	3,194	1,201	100	5,963	10,000	36,963	26,963	31,000	16%	
Total Revenue	224,393	486,898	323,061	1,370,300	5,231,534	4,953,975	(277,559)	3,583,675	28%	
Expenses										
Compensation and Benefits	256,048	245,157	284,704	1,098,375	2,962,804	3,081,473	(118,670)	1,983,098	36%	
Books and Supplies	16,049	87,565	33,133	222,856	625,212	634,562	(9,350)	411,706	35%	
Services and Other Operating Expenditures	100,917	93,871	91,808	470,015	1,460,256	1,397,667	62,589	927,652	34%	
Depreciation	-	-	-	-	70,834	70,834	-	70,834	0%	
Other Outflows	-	-	-	-	-	-	-	-	-	
Total Expenses	373,014	426,593	409,645	1,791,246	5,119,106	5,184,536	(65,430)	3,393,290	35%	
Operating Income	(148,621)	60,306	(86,584)	(420,946)	112,428	(230,561)	(342,989)	190,385		
Fund Balance										
Beginning Balance (Audited)					3,683,295	3,748,346				
Operating Income					112,428	(230,561)				
Ending Fund Balance					3,795,723	3,517,785				

KEY ASSUMPTIONS

Enrollment Summary

K-3	276	249	(28)
4-6	139	137	(2)
Total Enrolled	415	386	(30)

ADA %

K-3	96.0%	95.0%	-1.0%
4-6	96.0%	95.0%	-1.0%
Average ADA %	96.0%	95.0%	-1.0%

ADA

K-3	264.96	236.08	(28.89)
4-6	133.44	130.15	(3.29)
Total ADA	398.40	366.23	(32.18)

LALPA
Income Statement
As of Nov FY2018

		Actual			YTD	Budget				
		Sep	Oct	Nov		Actual YTD	Approved Budget v1	Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining
REVENUE										
LCFF Entitlement										
8011	Charter Schools General Purpose Entitlement - State Aid	128,584	231,451	231,451	720,070	2,619,288	2,388,225	(231,063)	1,668,155	30%
8012	Education Protection Account Entitlement	-	120,970	-	120,970	482,396	439,695	(42,701)	318,725	28%
8096	Charter Schools in Lieu of Property Taxes	67,197	67,196	67,197	352,783	822,286	777,294	(44,991)	424,511	45%
SUBTOTAL - LCFF Entitlement		195,781	419,617	298,648	1,193,823	3,923,969	3,605,215	(318,755)	2,411,391	33%
Federal Revenue										
8181	Special Education - Entitlement	6,198	6,198	6,198	32,540	76,831	71,696	(5,136)	39,156	45%
8220	Child Nutrition Programs	-	-	-	-	320,466	320,466	-	320,466	0%
8291	Title I	-	36,220	-	36,220	123,325	144,880	21,555	108,660	25%
8292	Title II	-	4,419	-	4,419	18,442	17,676	(766)	13,257	25%
8293	Title III	-	-	-	-	19,514	19,514	-	19,514	0%
SUBTOTAL - Federal Revenue		6,198	46,837	6,198	73,179	558,579	574,232	15,653	501,053	13%
Other State Revenue										
8319	Other State Apportionments - Prior Years	1,105	1,128	-	2,233	-	2,233	2,233	-	100%
8381	Special Education - Entitlement (State)	18,115	18,115	18,115	95,102	224,347	209,539	(14,808)	114,438	45%
8520	Child Nutrition - State	-	-	-	-	22,501	22,501	-	22,501	0%
8545	School Facilities Apportionments	-	-	-	-	298,800	244,800	(54,000)	244,800	0%
8550	Mandated Cost Reimbursements	-	-	-	-	5,541	64,594	59,054	64,594	0%
8560	State Lottery Revenue	-	-	-	-	75,298	71,048	(4,250)	71,048	0%
8590	All Other State Revenue	-	-	-	-	112,500	122,850	10,350	122,850	0%
SUBTOTAL - Other State Revenue		19,220	19,243	18,115	97,335	738,986	737,566	(1,420)	640,231	13%
Local Revenue										
SUBTOTAL - Local Revenue		-	-	-	-	-	-	-	-	-
Fundraising and Grants										
8802	Donations - Private	-	-	-	-	10,000	31,000	21,000	31,000	0%
8803	Fundraising	3,194	1,201	100	5,963	-	5,963	5,963	(0)	100%
SUBTOTAL - Fundraising and Grants		3,194	1,201	100	5,963	10,000	36,963	26,963	31,000	16%
TOTAL REVENUE		224,393	486,898	323,061	1,370,300	5,231,534	4,953,975	(277,559)	3,583,675	28%

LALPA
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As of Nov FY2018

	Actual			YTD	Budget					
	Sep	Oct	Nov		Actual YTD	Approved Budget v1	Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
EXPENSES										
Compensation & Benefits										
Certificated Salaries										
1100	Teachers Salaries	122,115	111,160	114,345	457,977	1,414,136	1,412,116	2,020	954,139	32%
1103	Teacher - Substitute Pay	3,230	-	760	11,970	-	14,060	(14,060)	2,090	85%
1300	Certificated Supervisor & Administrator Salaries	14,504	14,504	38,376	94,531	174,048	234,470	(60,421)	139,939	40%
1900	Certificated Other Salaries	345	-	-	345	29,866	33,186	(3,320)	32,842	1%
	SUBTOTAL - Certificated Salaries	140,194	125,664	153,481	564,822	1,618,050	1,693,831	(75,781)	1,129,009	33%
Classified Salaries										
2100	Classified Instructional Aide Salaries	16,796	16,875	22,803	68,290	169,291	184,891	(15,600)	116,601	37%
2400	Classified Clerical & Office Salaries	7,809	11,816	15,466	53,284	128,215	122,138	6,076	68,854	44%
2900	Classified Other Salaries	11,702	10,599	8,423	43,462	254,234	120,971	133,263	77,509	36%
2930	Other Classified - Maintenance/grounds	10,256	9,776	9,788	49,536	-	118,834	(118,834)	69,298	42%
	SUBTOTAL - Classified Salaries	46,562	49,066	56,480	214,572	551,739	546,834	4,906	332,262	39%
Employee Benefits										
3100	STRS	20,016	18,111	21,834	83,153	233,485	244,420	(10,935)	161,267	34%
3300	OASDI-Medicare-Alternative	5,964	5,236	6,570	26,693	65,670	66,393	(724)	39,700	40%
3400	Health & Welfare Benefits	37,610	42,056	39,461	181,997	414,080	442,663	(28,583)	260,666	41%
3500	Unemployment Insurance	753	481	1,315	3,898	22,280	27,955	(5,674)	24,057	14%
3600	Workers Comp Insurance	4,949	4,541	5,564	23,242	57,499	59,378	(1,878)	36,136	39%
	SUBTOTAL - Employee Benefits	69,292	70,426	74,744	318,982	793,014	840,808	(47,794)	521,827	38%
Books & Supplies										
4100	Approved Textbooks & Core Curricula Materials	480	-	-	19,990	25,000	22,085	2,915	2,095	91%
4200	Books & Other Reference Materials	398	71	3,087	7,814	5,000	7,815	(2,815)	1	100%
4315	Custodial Supplies	271	61	45	907	8,124	8,124	-	7,217	11%
4320	Educational Software	7,016	(150)	-	30,039	12,000	31,975	(19,975)	1,936	94%
4325	Instructional Materials & Supplies	2,812	425	-	12,042	32,039	12,164	19,875	122	99%
4330	Office Supplies	1,716	1,103	1,628	5,731	45,098	45,098	-	39,367	13%
4350	Uniforms	-	-	-	522	1,586	1,586	-	1,064	33%
4352	ASES	2,730	11,826	-	14,556	112,500	122,850	(10,350)	108,294	12%
4400	Noncapitalized Equipment	-	-	-	-	10,000	9,000	1,000	9,000	0%
4410	Classroom Furniture, Equipment & Supplies	-	-	-	1,147	15,000	15,000	-	13,853	8%
4710	Student Food Services	-	75,410	28,374	130,108	358,865	358,865	-	228,757	36%
	SUBTOTAL - Books and Supplies	16,049	87,565	33,133	222,856	625,212	634,562	(9,350)	411,706	35%

LALPA
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	Actual			YTD	Budget					
	Sep	Oct	Nov		Actual YTD	Approved Budget v1	Current Forecast	Approved Budget v1 vs.	Current Forecast Remaining	% Current Forecast Spent
								Current Forecast		
Services & Other Operating Expenses										
5200 Travel & Conferences	645	884	(50)	4,320	20,654	10,000	10,654	5,680	43%	
5300 Dues & Memberships	56	4	3,440	3,759	3,760	3,760	-	1	100%	
5400 Insurance	6,881	1,169	-	20,633	36,543	36,543	-	15,910	56%	
5605 Equipment Leases	4,426	881	2,285	63,364	66,072	66,072	-	2,708	96%	
5610 Rent	34,000	34,000	34,000	164,000	408,000	408,000	-	244,000	40%	
5615 Repairs and Maintenance - Building	66	-	1,230	1,296	375	375	-	(921)	345%	
5617 Repairs and Maintenance - Other Equipment	990	-	-	990	-	1,000	(1,000)	10	99%	
5807 Family Outreach	30	43	255	507	-	900	(900)	393	56%	
5809 Banking Fees	(5)	-	-	(5)	-	-	-	5		
5815 Consultants - Instructional	2,775	3,053	2,220	8,048	-	10,000	(10,000)	1,953	80%	
5820 Consultants - Non Instructional	-	553	-	745	8,960	8,960	-	8,215	8%	
5824 District Oversight Fees	3,030	3,030	3,030	15,906	39,240	36,052	3,188	20,146	44%	
5836 Fingerprinting	-	-	-	43	470	470	-	427	9%	
5839 Fundraising Expenses	-	-	200	200	139	139	-	(61)	144%	
5845 Legal Fees	-	-	-	-	10,000	10,000	-	10,000	0%	
5851 Marketing and Student Recruiting	-	-	-	1,289	342	1,300	(958)	11	99%	
5858 CMO Fees Expense	-	-	-	-	419,954	397,779	22,175	397,779	0%	
5860 Printing and Reproduction	-	-	821	821	1,893	1,893	-	1,072	43%	
5863 Professional Development	9,737	-	(127)	10,110	53,000	20,000	33,000	9,890	51%	
5866 Van Expenses	-	130	-	512	371	882	(511)	370	58%	
5869 Special Education Contract Instructors	23,816	19,827	19,608	75,140	175,100	175,100	-	99,960	43%	
5872 Special Education Encroachment	4,863	4,863	4,863	25,528	60,236	56,247	3,989	30,719	45%	
5874 Sports	-	-	-	-	5,434	5,434	-	5,434	0%	
5877 Student Activities	347	1,669	545	2,561	15,000	23,333	(8,333)	20,772	11%	
5878 Student Assessment	-	-	7,591	7,591	4,303	7,603	(3,300)	12	100%	
5881 Student Information System	-	-	-	-	1,783	1,783	-	1,783	0%	
5884 Substitutes	7,843	9,358	15,979	34,061	90,186	75,600	14,586	41,539	45%	
5887 Technology Services	966	4,317	84	20,234	27,255	27,255	-	7,021	74%	
5900 Communications	298	9,661	(4,450)	6,198	9,059	9,059	-	2,861	68%	
5915 Postage and Delivery	155	430	283	2,165	2,128	2,128	-	(37)	102%	
SUBTOTAL - Services & Other Operating Exp.	100,917	93,871	91,808	470,015	1,460,256	1,397,667	62,589	927,652	34%	
Capital Outlay & Depreciation										
6900 Depreciation	-	-	-	-	70,834	70,834	-	70,834	0%	
SUBTOTAL - Capital Outlay & Depreciation	-	-	-	-	70,834	70,834	-	70,834	0%	
Other Outflows										
SUBTOTAL - Other Outflows	-	-	-	-	-	-	-	-	-	
TOTAL EXPENSES	373,014	426,593	409,645	1,791,246	5,119,106	5,184,536	(65,430)	3,393,290	35%	

**Home Office
Income Statement
As of Nov FY2018**

	Actual			YTD	Budget					
	Sep	Oct	Nov	Actual YTD	Approved Budget v1	Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent	
SUMMARY										
Revenue										
LCFF Entitlement	-	-	-	-	-	-	-	-	-	
Federal Revenue	-	-	-	-	-	-	-	-	-	
Other State Revenues	-	-	-	-	-	-	-	-	-	
Local Revenues	0	0	0	2	960,708	922,992	(37,716)	922,990	0%	
Fundraising and Grants	-	-	-	(5,599)	-	-	-	5,599		
Total Revenue	0	0	0	(5,597)	960,708	922,992	(37,716)	928,589	-1%	
Expenses										
Compensation and Benefits	69,194	96,280	52,778	355,429	835,724	776,208	59,515	420,780	46%	
Books and Supplies	-	-	-	-	-	-	-	-		
Services and Other Operating Expenditures	10,391	8,988	16,444	71,059	124,984	146,784	(21,800)	75,725	48%	
Depreciation	-	-	-	-	-	-	-	-		
Other Outflows	-	-	-	-	-	-	-	-		
Total Expenses	79,585	105,267	69,222	426,487	960,708	922,992	37,715	496,505	46%	
Operating Income	(79,584)	(105,267)	(69,222)	(432,084)	0	-	(0)	432,084		
Fund Balance										
Beginning Balance (Audited)					1,404	1,691				
Operating Income					0	-				
Ending Fund Balance					1,404	1,691				
Local Revenue										
8660 Interest	0	0	0	2	-	-	-	(2)		
8721 CMO Fees Revenue	-	-	-	-	960,708	922,992	(37,716)	922,992	0%	
SUBTOTAL - Local Revenue	0	0	0	2	960,708	922,992	(37,716)	922,990	0%	
Fundraising and Grants										
8803 Fundraising	-	-	-	(5,599)	-	-	-	5,599		
SUBTOTAL - Fundraising and Grants	-	-	-	(5,599)	-	-	-	5,599		
TOTAL REVENUE	0	0	0	(5,597)	960,708	922,992	(37,716)	928,589	-1%	

**Home Office
Income Statement
As of Nov FY2018**

		Actual			YTD	Budget				
		Sep	Oct	Nov	Actual YTD	Approved Budget v1	Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
EXPENSES										
Compensation & Benefits										
Certificated Salaries										
1300	Certificated Supervisor & Administrator Salaries	27,656	50,557	17,972	151,496	331,868	274,245	57,623	122,749	55%
SUBTOTAL - Certificated Salaries		27,656	50,557	17,972	151,496	331,868	274,245	57,623	122,749	55%
Classified Salaries										
2300	Classified Supervisor & Administrator Salaries	9,361	9,361	9,361	46,804	112,239	112,329	(90)	65,525	42%
2400	Classified Clerical & Office Salaries	11,757	11,757	11,757	60,504	210,929	152,911	58,018	92,407	40%
2900	Classified Other Salaries	5,417	5,417	5,417	27,083	-	65,000	(65,000)	37,917	42%
SUBTOTAL - Classified Salaries		26,534	26,534	26,534	134,391	323,168	330,240	(7,072)	195,848	41%
Employee Benefits										
3100	STRS	3,991	6,855	(2,086)	16,741	47,889	39,574	8,315	22,833	42%
3300	OASDI-Medicare-Alternative	1,730	2,345	1,340	8,541	29,534	29,240	295	20,698	29%
3400	Health & Welfare Benefits	7,930	7,725	7,725	36,003	82,305	82,774	(469)	46,771	43%
3500	Unemployment Insurance	217	220	113	980	3,602	4,118	(517)	3,139	24%
3600	Workers Comp Insurance	1,136	2,043	1,179	7,276	17,358	16,019	1,340	8,743	45%
SUBTOTAL - Employee Benefits		15,004	19,188	8,272	69,541	180,688	171,724	8,964	102,183	40%
Books & Supplies										
SUBTOTAL - Books and Supplies		-	-	-	-	-	-	-	-	-
Services & Other Operating Expenses										
5200	Travel & Conferences	-	971	-	1,315	2,126	2,126	-	811	62%
5300	Dues & Memberships	-	-	-	2,394	596	2,396	(1,800)	2	100%
5803	Accounting Fees	-	-	-	10,600	20,600	20,600	-	10,000	51%
5809	Banking Fees	27	27	15	(563)	398	398	-	961	-142%
5812	Business Services	4,000	4,000	4,000	29,200	61,200	81,200	(20,000)	52,000	36%
5836	Fingerprinting	-	-	-	-	111	111	-	111	0%
5845	Legal Fees	3,745	1,719	-	6,371	10,000	10,000	-	3,629	64%
5857	Payroll Fees	2,269	2,271	6,429	15,354	23,703	23,703	-	8,349	65%
5863	Professional Development	350	-	6,000	6,389	4,670	4,670	-	(1,719)	137%
5899	Miscellaneous Operating Expenses	-	-	-	-	25	25	-	25	0%
5900	Communications	-	-	-	-	1,229	1,229	-	1,229	0%
5915	Postage and Delivery	-	-	-	-	326	326	-	326	0%
SUBTOTAL - Services & Other Operating Exp.		10,391	8,988	16,444	71,059	124,984	146,784	(21,800)	75,725	48%
TOTAL EXPENSES		79,585	105,267	69,222	426,487	960,708	922,992	37,715	496,505	46%