

**MINUTES OF A MEETING OF
THE BOARD OF DIRECTORS OF
THE LOS ANGELES LEADERSHIP ACADEMY**

Friday, November 1, 2019

The following members of the Board of Directors (the “Board”) of The Los Angeles Leadership Academy (the “Academy”), pursuant to notice duly given or waived, attended the meeting (i) in person at 2670 Griffin Avenue, Los Angeles, California, or (ii) by telephone, and constituted a quorum for the transaction of business in accordance with the California Nonprofit Public Benefit Corporation Law and the bylaws of the Academy:

Justin Brimmer
Austin Lee
David Nickoll
Martin Frank
Christian Sarabia
Diane Prins Sheldahl
Elizabeth Perez-LoPresti

The following members of the Board were absent from the meeting:

Allan Rudnick
Mona Field
Rick Rosen
Eric Barron
Jorge Mutis

Also in attendance at the invitation of the Board were: (i) Arina Goldring-Ravin, Chief Executive Officer; and (ii) Lorig Koujakian, Secretary.

The meeting was called to order by Mr. Nickoll at approximately 1:04 p.m. Pacific time. Ms. Koujakian acted as secretary for purposes of the meeting.

Introductory Remarks

Mr. Nickoll began the meeting by describing the Board’s open communications procedures to the members of the public in attendance. Mr. Nickoll noted that members of the public who wish to address the Board may do so by indicating on the comment cards made available at the meeting whether they intend to address either (i) a specific agenda item, which comments would be heard at the time the Board addresses such item, or (ii) a non-agenda item, which comments would be heard during the period reserved for open communications. Mr.

Nickoll also noted that addresses by members of the public on any item would be limited to two minutes.

Open Communications

Mr. Nickoll invited members of the public in attendance to address the Board on non-agenda items.

The Board collected no comment cards from members of the public in attendance with respect to specific agenda items.

Approval to Close 1st Century Operating Account Ending in 7573 and Transfer \$728,603.40 to the Pacific Western Bank Operating Account Ending in 1559

Mr. Nickoll made a presentation regarding the closing of 1st Century bank account ending in 7573. He explained that it was a no interest account and it would be more advantageous for the school to transfer the money to an account that offered interest. The Board asked questions and engaged in discussion during and following Mr. Nickoll's presentation, and Mr. Nickoll answered questions from the Board. Following discussion, upon motion duly made and seconded, the Board unanimously approved and adopted the resolutions attached hereto as Exhibit A.

In Favor (7): J. Brimmer, A. Lee, D. Nickoll, M. Frank, C. Sarabia, E. LoPresti, D. Prins-Sheldahl

Opposed (0): None.

Abstentions (0): None.


Discussion of CA Dashboard Local Indicators for LALA and LALPA

Ms. Goldring made a presentation regarding CA dashboard local indicators for LALA and LALPA. The Board asked questions and engaged in discussion during and following Ms. Goldring-Ravin's presentation, and Ms. Goldring-Ravin answered questions from the Board.

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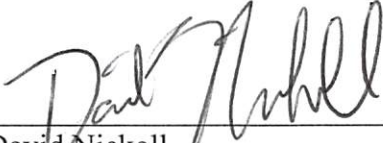
There being no further business to come before it, the meeting was, upon motion duly made and seconded, adjourned at approximately 1:21 p.m. Pacific time.

Respectfully submitted,



Lorig Koujakian
Secretary of the Meeting

Approved:



David Nickoll
Chairman of the Meeting

EXHIBIT A

Approval to Close 1st Century Operating Account Ending in 7573 and Transfer \$728,603.40 to the Pacific Western Bank Operating Account Ending in 1559

WHEREAS, the Board has been presented with and reviewed the proposal to Close 1st Century Operating Account Ending in 7573 and Transfer \$728,603.40 to the Pacific Western Bank Operating Account Ending in 1559 and;

WHEREAS, the Board deems it advisable and in the best interests of the Academy to approve the Closing of 1st Century Operating Account Ending in 7573 and Transferring of \$728,603.40 to the Pacific Western Bank Operating Account Ending in 1559.

NOW, THEREFORE, BE IT RESOLVED, that Closing of 1st Century Operating Account Ending in 7573 and Transfer of \$728,603.40 to the Pacific Western Bank Operating Account Ending in 1559 be, and hereby are, approved.